



## **City of Detroit Police & Fire Retiree Health Care Trust**

# **SUMMARY ANNUAL** **REPORT**

For the Fiscal Year Ending  
December 31, 2021

**CITY OF DETROIT POLICE & FIRE RETIREE HEALTH CARE TRUST**  
2525 E. 14 Mile Rd.  
Sterling Heights, MI 48310  
[www.ourbenefitoffice.com/DPFRHC/Benefits](http://www.ourbenefitoffice.com/DPFRHC/Benefits)

**BOARD OF TRUSTEES**

Trustee	Term Expires
Chet Opolski, Chair	12/31/2021
Tracy Shippy, Vice Chair	12/31/2023
Daniel Bojalad, Secretary	12/31/2022
Floyd Allen	12/31/2022
Andy Dillon	12/31/2021
Rick Kozmack	12/31/2023
Brian Roehl	12/31/2022

**ACTUARY**

- Gabriel, Roeder, Smith & Company

**AUDITOR**

- Plante & Moran, PLLC

**BENEFITS CONSULTANT**

- Gabriel, Roeder, Smith & Company

**CUSTODIAL BANK**

- Fifth Third Bank  
- Morgan Stanley

**GENERAL COUNSEL**

- VanOverbeke, Michaud & Timmony, P.C.

**INVESTMENT CONSULTANT**

- Graystone Consulting

**THIRD PARTY ADMINISTRATOR**

- BeneSys, Inc.

**INVESTMENT MANAGERS**

- BlackRock (iShares)  
- Hamlin Capital Management  
- Reinhart Partners  
- Clarkston Capital Partners  
- Kopernick Global Investors  
- Eaton Vance Management  
- PIMCO

## **SUMMARY DATA SHEET**

<b>Participant Data<sup>1</sup></b>	<b>December 31, 2019</b>	<b>December 31, 2020</b>	<b>December 31, 2021</b>
<b>Benefit Group</b>			
Priority Health PPO	4,427	4,207	4,026
Priority Health HMO	135	173	162
<b>HRA Group</b>			
Medicare Opt-Out HRA	2,342	2,303	2,296
Non-Medicare Eligible	1,246	1,137	1,048
Non-Medicare Eligible Spouse	498	489	499
<b>Totals</b>	<b>8,648</b>	<b>8,309</b>	<b>8,031</b>

<b>Expenditures<sup>2</sup></b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
<b>Net Healthcare Benefits Paid</b>	<b>\$8,480,869</b>	<b>\$8,812,622</b>	<b>\$9,237,808</b>
<b>Administrative Expenses</b>	<b>\$817,735</b>	<b>\$844,468</b>	<b>\$745,831</b>
<b>Investment Expenses</b>	<b>\$44,105</b>	<b>\$57,362</b>	<b>\$178,633</b>
<b>Education/Travel Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Totals</b>	<b>\$9,344,728.00</b>	<b>\$9,716,472.00</b>	<b>\$10,162,272</b>

<sup>1</sup> As reported in the VEBA's annual Actuarial Valuation Reports

<sup>2</sup> As reported in the VEBA's annual audited Financial Reports