



City of Detroit Police & Fire
Retiree Health Care Trust

SUMMARY ANNUAL
REPORT

For the Fiscal Year Ending
December 31, 2021

CITY OF DETROIT POLICE & FIRE RETIREE HEALTH CARE TRUST

2525 E. 14 Mile Rd.

Sterling Heights, MI 48310

www.ourbenefitoffice.com/DPFRHC/Benefits

BOARD OF TRUSTEES

Trustee	Term Expires
Chet Opolski, Chair	12/31/2021
Tracy Shippy, Vice Chair	12/31/2023
Daniel Bojalad, Secretary	12/31/2022
Floyd Allen	12/31/2022
Andy Dillon	12/31/2021
Rick Kozmack	12/31/2023
Brian Roehl	12/31/2022

ACTUARY

- Gabriel, Roeder, Smith & Company

AUDITOR

- Plante & Moran, PLLC

BENEFITS CONSULTANT

- Gabriel, Roeder, Smith & Company

CUSTODIAL BANK

- Fifth Third Bank
- Morgan Stanley

GENERAL COUNSEL

- VanOverbeke, Michaud & Timmony, P.C.

INVESTMENT CONSULTANT

- Graystone Consulting

THIRD PARTY ADMINISTRATOR

- BeneSys, Inc.

INVESTMENT MANAGERS

- BlackRock (iShares)
- Hamlin Capital Management
 - Reinhart Partners
- Clarkston Capital Partners
- Kopernick Global Investors
- Eaton Vance Management
 - PIMCO

SUMMARY DATA SHEET

Participant Data¹	December 31, 2019	December 31, 2020	December 31, 2021
Benefit Group			
Priority Health PPO	4,427	4,207	4,026
Priority Health HMO	135	173	162
HRA Group			
Medicare Opt-Out HRA	2,342	2,303	2,296
Non-Medicare Eligible	1,246	1,137	1,048
Non-Medicare Eligible Spouse	498	489	499
Totals	8,648	8,309	8,031

Expenditures²	2019	2020	2021
Net Healthcare Benefits Paid	\$8,480,869	\$8,812,622	\$9,237,808
Administrative Expenses	\$817,735	\$844,468	\$745,831
Investment Expenses	\$44,105	\$57,362	\$178,633
Education/Travel Expenses	\$0	\$0	\$0
Totals	\$9,344,728.00	\$9,716,472.00	\$10,162,272

¹ As reported in the VEBA's annual Actuarial Valuation Reports

² As reported in the VEBA's annual audited Financial Reports