



City of Detroit Police & Fire Retiree Health Care Trust

SUMMARY ANNUAL **REPORT**

For the Fiscal Year Ending
December 31, 2019

CITY OF DETROIT POLICE & FIRE RETIREE HEALTH CARE TRUST
2525 E. 14 Mile Rd.
Sterling Heights, MI 48310
www.ourbenefitoffice.com/DPFRHC/Benefits

BOARD OF TRUSTEES

Trustee	Term Expires
Chet Opolski, Chair	12/31/2022
John Barr, Vice Chair ¹	12/31/2022
Daniel Bojalad, Secretary	12/31/2022
Floyd Allen	12/31/2022
Andy Dillon	12/31/2022
Brian Roehl	12/31/2022
Tracy Shippy	12/31/2022

ACTUARY

- Gabriel, Roeder, Smith & Company

AUDITOR

- Plante & Moran, PLLC

BENEFITS CONSULTANT

- Gabriel, Roeder, Smith & Company

CUSTODIAL BANK

- Fifth Third Bank

GENERAL COUNSEL

- VanOverbeke, Michaud & Timmony, P.C.

INVESTMENT CONSULTANT

- Graystone Consulting

INVESTMENT MANAGERS

- BlackRock (iShares)
- Eaton Vance Management

THIRD PARTY ADMINISTRATOR

- BeneSys, Inc.

¹ Replaced by Richard Kosmack effective April 23, 2020.

SUMMARY DATA SHEET

Participant Data²	December 31, 2017	December 31, 2018	December 31, 2019
Benefit Group			
Priority Health PPO	4,747	4,575	4,427
Priority Health HMO	136	134	135
HRA Group			
Medicare Opt-Out HRA	1,957	1,222	2,342
Non-Medicare Eligible	1,639	1,847	1,246
Non-Medicare Eligible Spouse	319	555	498
Totals	8,798	8,333	8,648

Expenditures³	2017	2018	2019
Net Healthcare Benefits Paid	\$8,563,612	\$7,632,539	\$8,480,869
Administrative Expenses	\$1,058,591	\$759,124	\$817,735
Investment Expenses	\$35,869	\$42,957	\$44,105
Education/Travel Expenses	\$0	\$0	\$0
Totals	\$9,660,089.00	\$8,436,638.00	\$9,344,728.00

² As reported in the VEBA's annual Actuarial Valuation Reports

³ As reported in the VEBA's annual audited Financial Reports