

CITY OF DETROIT POLICE AND FIRE RETIREE HEALTHCARE TRUST



Meeting Minutes - Administrative Committee Board

Monday, January 8, 2018

9:30 am at the Retired Detroit Police & Fire Fighters Association office
Conference Call In: 1-866-730-7512 Access Code 795253 Host 133963

Trustees:	Chet Opolski John Clark Don Taylor Tom Sheehan John Barr	Chairman VP Chairman Trustee Trustee Trustee
ABS:	Lisa Duncan	VMT: Aaron Castle

The meeting was held at the offices of the Retired Detroit Police & Fire Fighters Association office, RDPFFA, at 2525 e 14 Mile Road, Sterling Hgts., MI 48310. The Chairman called the Board meeting to order at 9:30

- Legal Counsel representative(s): A. Castle
- ABS representative(s): L. Duncan
- Guests: Ken Alberts, GRS Consultant
- Carrie Bork and Vincent Nebazny, One Exchange

Motion – To accept the agenda dated January 8, 2018: By D. Taylor, seconded by J. Clark

- Motion Carried – Unanimously

Motion – To move from regular agenda to One Exchange and GRS presentations: By T. Sheehan, seconded by J. Barr

- Motion Carried – Unanimously

Carrie Bork and Vincent Nebazny called into the meeting to review the statistical results of the pre 65 retiree population and the program put in place to assist them with obtaining medical insurance.

Ken Alberts attended the meeting to review the actuarial evaluation for VEBA. He presented the committee with different options and pay out amounts for the members. He reviewed the possibility of monetizing some of the B notes and what the long term effect would be. He will attend the next the board meeting to present the options to the full board.

- **Motion** – To move back to the regular agenda: By T. Sheehan, seconded by J. Barr

- Motion Carried – Unanimously

Motion – To approve the minutes from November 13, 2017: By T. Sheehan, seconded by D. Taylor

- Motion Carried – Unanimously

Legal

No formal report. Legal advised the RFP's for a new TPA went out on January 2, 2018. It went to all the respondents from the first time an RFP went out, and including Willis Towers Watson. Bassett and Bassett posted the information on the website.

Discussion on possible revisions to the Plan Document in regards to the appeal language. The trustee's will need to decide on the new language – 1 year from close of plan year.

Don Taylor and Chet Opolski have signed the Office use acceptance document.

Motion – To have Chet Opolski take the new position Business Agent: By J. Taylor, seconded by J. Barr

- Motion Carried – Chet Opolski abstains

Discussion held: Business Agent (BA) would work 2 days at \$25 per hour, not to exceed \$200 per day. The BA would need to bill on a monthly basis.

Motion – To recommend to the full board that the VEBA will authorize and pay for any reasonable expenses to for the setup of the new BA, including but not limited to: email account, dedicated phone line: By J. Clark, seconded by J. Barr

- Motion Carried – Unanimously

Chet Opolski accepts

Legal will supply full board with another draft copy of the Business Agent contract.

New Business:

Correction on the meeting calendar for 2018:

Admin meeting will be October 8th, 2018

Full board meeting will move from May 28th to May 29th – May 28th is Memorial Day.

Motion – To adjourn the meeting; J. Barr, seconded by D. Taylor

Adjournment: 11:20 am

Lisa Duncan