



Police and Fire RHC Trust
Board of Trustees Minutes

July 25, 2016

Chet Opolski	Chairman
John Clark	Vice Chairman
Shirley A. Berger	Secretary
Tom Sheehan	Andy Dillion
Floyd Allen (T)	Don Taylor
John Tucker	

Chairman Opolski called the meeting to order at 9:00 am.

- ✓ Roll call of Trustees were held and a quorum was present
- ✓ Legal representation present: Michael VanOverbeke and Aaron Castle
- ✓ ABS representation present: Lisa Duncan and James Holevas
- ✓ Gabriel, Roeder, Smith & Company representatives Present: Eric St. Pierre (T), Kenneth Albert and Zari Gano and Abra Hill on the phone
- ✓ Plante Moran representatives present: Amanda J, Cronk, Spencer Tawa and Michelle M. Watterworth.

Approval of Agenda Motion made by Sheehan and seconded by Clark to approve agenda. Motion carried - Unanimously.

Approval of Minutes - Motion made by Allen and seconded by Sheehan to approve the June 27, 2016 minutes with amended corrections. Motion carried – Unanimously.

Plante Moran Audit Report – The Trustees received an audit financial explanation sheet and Financial Audit Report with Supplemental Information for the City of Detroit Police and Fire Health Care Trust period ending December 31, 2015. Due to conditions of the RHC Trust grant agreements, a copy of the report was sent by Legal Counsel the City of Detroit. A copy will also be placed on the RHC Trust website.

Motion Made by Sheehan and seconded by Tucker to accept and file Independent Report. Motion carried - Unanimously.

Break – 11:10 am – 11:15 am

GRS Consulting – There was an updated presentation from GRS representatives regarding benefits. A lengthy discussion and scenarios were offered and reviewed.

Trustee Dillion exited the meeting at 12:00 pm

Trustee Allen exited the conference call at 12:15 pm

Correspondence

Motion made by Sheehan and seconded by Clark to acknowledge receipt of Fifth Third Statements for June 1-30, 2016 and Wilmington Trust Statement for June 1-30, 2016. Motion carried - Unanimously.

Accounting Report

Motion by Sheehan and seconded by Clark to acknowledge receipt of the Cash Activity Report for June 1-30, 2016 and the HRA Claimed processed YTD Report from ABS. Motion carried – Unanimously.

Motion by Trustee Taylor and seconded by Dillon to draw a distinction between an Independent and Beneficiary Trustees. Opposed by Sheehan, Tucker, Clark and Opolski. Motion Failed.

Legal Report – NONE

Administrative Committee

Motion by Sheehan and seconded by Clark to accept minutes from the Administrative Committee for July 11, 2016. Motion carried - Unanimously

[redacted] appeal

Motion made by Clark and seconded by Taylor to approve [redacted] Level 2 appeal to allow the submission of her plan coverage in the amount of \$1,389.71. Motion Carried – Opposed by Trustee Sheehan.

[redacted] appeal

Motion made by Clark and seconded by Sheehan to approve the appeal of [redacted] to her to enroll in Dental. Motion carried - Unanimously

[redacted]
Motion made by Clark and seconded by Sheehan to deny the Level 2 appeal of [redacted]
Motion carried – Unanimously

Finance Committee Meeting

Motion by Sheehan and seconded by Taylor to accept the July 11, 2016 minutes of the Finance Committee with the addition of Trustee Sheehan name as being present. Motion carried – Unanimously

Pursuant to the Finance Committee Minutes – the Committee discussed Graystone Consulting services and fee proposal. **Motion** by Clark and seconded by Sheehan to table the execution of the Graystone Consulting Institutional Services Agreement until a revised fee schedule was received. Motion carried - Unanimously

Unfinished Business

There is a \$300,000 surplus fund from the Weiler class action settlement that needs approval prior to the RHC Trust receiving. More information to come.

New Business/Open Forum

Motion made by Sheehan and seconded by Clark to acknowledge receive and pay all bills in the amount of \$84,155.31. Motion carried – Unanimously.

Open Forum -Trustee Tucker addressed the Trustees and indicated that he was removed off the Retired Detroit Police and Fired Board of Directors because he accepted a VEBA Trustee Stipend for the month of April 2016. He indicated that Trustee Taylor requested that he resign from the RHC Trust Board.

Adjournment - The meeting was adjourned at 2:30 p.m. Motion made by Sheehan and seconded by Clark. Motion carried – Unanimously.

Respectfully submitted,
Shirley A. Berger