

November 24, 2014

Police and Fire VEBA Fund
Meeting of the Board of Trustees

Greg Trozak	Chairman	
Greg Best	Vice Chairman	
Al Grant	Recording-Secretary	
Floyd Allen (A)	Andy Dillon	John Clark
Tom Sheehan		Shirley Berger

(A) Absent (E) Excused (L) Late (S) Sick (O) Other

The Chairman called the Board Meeting to order at 9:50 a.m.
Roll Call of Officers, Trustees: A quorum present.

Chairman – G. Trozak:

The minutes of meeting held on November 10, 2014 were presented to the Board.

Motion - by T. Sheehan, seconded by G. Best to accept the presented minutes as written or corrected.

Motion – Carried – Unanimously.

Chairman moved to the Boards legal representatives Michael VanOverbeke and Aaron Castle.

Opened with the importance to secure (hire) an actuarial firm, presentation continued with information that he met and will proceed with negotiations with representatives of would-be custodian banks and the city, adding a comment that HAP declared that there will be no reset in deductibles

Item 2. – Fiduciary Liability Insurance.

Motion - by A. Dillon, seconded by J. Clark – The Board authorizes the P & F VEBA Board Chairman (G. Trozak) to sign the SS-4 application form for an Employee Identification Number (EIN) and the address used for communications will be VanOverbeke Michaud & Timmony, P.C. 79 Alfred Street Detroit, Michigan 48201.

Motion – Carried – Unanimously.

Item 3. - Rules of Procedure (Draft copy) were reviewed by the Board.

Item 4. – Actuary Consultants to review - Overview of the following:

Buck Consultants	Gabriel Roeder Smith & Company
Lauterbach & Amen	Segal Consulting

The importance to interview an actuarial firm to work for the P&F VEBA Board was stressed.
(Board members need a breakdown of members receiving benefits).

12:10 p.m., A. Dillon excused from meeting.

General discussion – upcoming meetings

Our next Board meeting date and time will be on **Thursday**, December 4, 2014 at **9:30 a.m.**

Motion – J. Clark and seconded by T. Sheehan to adjourn the meeting.

Motion – Carried – Unanimously at 12:25 a.m...

Recording-Secretary