

CITY OF DETROIT POLICE AND FIRE RETIREE HEALTHCARE TRUST



Admin Committee Meeting Minutes

Monday, August 12, 2024

9:30 am at BeneSys Office, Troy, MI via In-Person and via Conference Call

Trustees:

Chet Opolski
Tracy Shippy
Dan Bojalad
Brian Roehl
Rick Kosmack
Greg Trozak

Role:

Chair
Vice-Chair
Trustee
Trustee
Trustee
Trustee

Others present: Michelle Rosander Powell, TruHearing (via Teams)

Legal Representation: Aaron Castle

BeneSys Representation: Violet Gjorgjevski and Jennifer Crosby

The meeting was called to order at 9:30 am.

Motion – To accept the agenda dated August 12, 2024: By D. Bojalad, seconded by R. Kosmack.

- Motion Carried – Unanimously

Copy of the previously approved Administrative Committee Meeting minutes from July 8, 2024, were presented.

Public Comment – None

Financial Consultant - None

Legal Report

A. WOLFPAPPER Communication

Mr. Castle discussed with the Admin Committee communication that the Board Chairman received in his personal email from WOLFPAPPER regarding portfolio monitoring services to the Trust.

B. Rules of Procedure

Mr. Castle provided proposed revisions to the Board's Rules of Procedure. The proposed revisions contemplate the Chair's ability, in consultation with the Board's Investment Consultant, to pre-authorize cash movement within the Trust's portfolio when time is of the essence to meet the Trust's liquidity needs.

Motion – To recommend that the Board approve the proposed revisions to the Rules of Procedure as recommended by Legal Counsel: By G. Trozak, seconded by R. Kosmack.

- Motion Carried – Unanimously

C. VEBA Grant Funds

Mr. Castle updated the Admin Committee that the State's response to the Complaint is due August 16th.

Chairman Opolski exited the meeting and Vice Chair Shippy assume the role of Chair.

D. RHC Trust Business Agent

Mr. Castle provided a redlined copy of the Business Agent Agreement (the "Agreement"). He states that changes have been made that reflect periodic reviews of the Agreement and the Business Agent's performance, including reasonable increases to the compensation paid for the Business Agent's services. He included changes that coincide with a 5% increase to the current compensation payable to the Trust's Business Agent.

Motion – To recommend that the Board approve the proposed revisions to the Business Agent Agreement and that the compensation for the current Business Agent, Chet Opolski, be increased to \$30/hr., not to exceed \$240/day: By G. Trozak, seconded by B. Roehl.

- Motion Carried – C. Opolski Abstained

Mr. Opolski returned, and further discussion took place. It was determined to add review of the Business Agent to the existing Professional Provider Review schedule.

E. Investment Related Matters

a. Bloomfield Capital Income Fund V

All contractual documentation has been negotiated, signed, and submitted.

b. Foundation Infrastructure Debt Fund II

All contractual documentation has been negotiated, signed, and submitted.

Administrator Report/Administrative Committee Report – None

Business Agent Report

A. 2025 Benefit Discussions

Mr. Opolski informed the Admin Committee that he and Vice-Chair Shippy met with Ms. Berkley and Mr. Roberts from Priority Health to discuss the expectations for the 2025 benefit renewal. Ms. Berkley will be passing the day-to-day responsibilities to Mr. Roberts over the next several months. In addition, he has had extensive discussion with Ms. Crosby regarding the Open Enrollment documents that are presented today. He asked that the Admin Committee thoroughly review these documents so that they can be updated and approved at the next Board meeting.

TruHearing – Michelle Rosander Powell

Ms. Powell addressed the Admin Committee and provided details of a new program that TruHearing is offering to groups that utilize BeneSys at their TPA. The program offers members who are not enrolled in Priority Health a discount for hearing aids. Members enrolled in Priority Health currently have a hearing aid benefit through TruHearing. This program would be for the Opt-Out members and non-Medicare eligible members who receive an HRA rather than the Priority Health coverage. The discount that would potentially be offered to the opt-out members would average approximately a 46% discount in the cost of hearing aids. Discussion took place after the presentation was completed.

New Business

A. 2025 Open Enrollment Materials

Ms. Crosby presented and reviewed the prepared 2025 Open Enrollment materials with the Admin Committee. Each document was reviewed and updated pointed out. It was determined that the Direct Deposit letter/form will not be sent with the Open Enrollment packets this year. Rather, they will be put into the check envelopes for all checks printed and mailed after Open Enrollment has ended. This is to prevent confusion for those who have already elected Direct Deposit. Additional suggestions for changes were made. Ms. Crosby will update materials and include them for the full Board Meeting.

B. 2025 HRA Claim Form

Ms. Crosby presented the updated version of the HRA Claim Form with updates for 2025 to the Admin Committee for review.

Unfinished Business

A. COPS Trust Dental and Vision Renewal

Ms. Crosby provided communication received from Mr. Schneider with COPS Trust regarding the renewal of Dental and Vision coverage for members. There will be an 11% increase in dental premiums for 2025 and 2026. Vision premiums for 2025 will have no change.

B. BeneSys – Member HRA Overpayment

Ms. Crosby updated the Admin Committee that the member who was paid \$33 in error for an HRA Claim had a deadline of August 2, 2024, to repay the Trust. The member has not done so. Mr. Castle will work with Ms. Crosby on an additional communication to this member.

C. SilverSneakers and OTC Provider Changes

The Admin Committee has not received any additional information regarding which providers Priority Health will choose to administer their fitness program and their OTC coverage.

Correspondence

A. ABS – Nile Announcement

B. Foundation Infrastructure Debt Fund – Q2 2024 Investor Letter

Trustee Comment/Open Forum

Adjournment

Motion – To adjourn the Administrative Committee Meeting: *By D. Bojalad, seconded by B. Roehl.*

Motion Carried – Unanimously

Meeting adjourned at 11:15 a.m.