

CITY OF DETROIT POLICE AND FIRE RETIREE HEALTHCARE TRUST



Board Meeting Minutes

Monday, December 16, 2019

9:30 am at RDPFFA Office Sterling Heights Michigan
Conference Call in: 1-866-730-7512 Access Code 700275 Host 484296

Trustees:	Chet Opolski	Chairman
	Dan Bojalad	Trustee
	Tracy Shippy	Trustee
	John Barr	Trustee
	Brian Roehl	Trustee

Others present: Burton Carlson, Bill Messner and Eric Burger: Graystone Consulting,
Morgan Stanley (via phone)

Legal Representation: Aaron Castle

BeneSys Representation: Dean Carlson & Violet Gjorgjevski

The meeting was held at the offices of the Retired Detroit Police & Fire Fighters Association,
2525 E. 14 Mile Rd., Sterling Heights, Michigan 48310.

The meeting was called to order by Chairman Opolski at 9:30 am.

Motion – To accept the agenda for December 16, 2019: By D. Bojalad, seconded by T. Shippy.

- Motion Carried – Unanimously

Public Comment

- None

Regular Agenda

Motion – To approve the meeting minutes from November 25, 2019 and Closed Session
meeting minutes from November 25, 2019: By B. Roehl, seconded by D. Bojalad.

- Motion Carried – Unanimously

Graystone Consulting – Burton Carlson (via phone)

Mr. Carlson updated the Board regarding the market value of the B Notes and recent trade activity noting that the current Bond valuation has moved upward since the last meeting and that there has been light trading in the last few weeks. Per J.J Kenny Drake, the current Bond price has gone up from \$88.60 last month to \$89.09 as of December 6, 2019.

Mr. Carlson provided the Board with a cash flow analysis through the 2020 calendar year. He noted that he is working with GRS and the valuation received from them to update.

Graystone provided their review of the In-Kind Subscription opportunity with Fundamental Advisors. Further discussion will be had with the Investment Committee on how the Trust will proceed.

Financial Reports

BeneSys provided a copy of the November 2019 Fifth Third Statement for review.

BeneSys provided the October 2019 Financial Statement for review

Motion – to review and accept the Fifth Third and BeneSys Financial Statements as well as pay the Bills for Approval: By J. Barr, seconded by B. Roehl.

- Motion Carried – Unanimously

Motion – to approve legal to draft a letter to GRS regarding the budget provided by the previous representative and the current invoice that was received: By B. Roehl, seconded by T. Shippy.

- Motion Carried – Unanimously

Administrative Reports

Mr. Dean Carlson reviewed the Financial Statements provided above in more detail for the Board. He also advised the Board that he has an upcoming meeting scheduled with Plante Moran regarding the upcoming audit for 2019 and the timeline to keep it on track and timely.

Legal Report - None

Mr. Castle did not have a formal report.

Correspondence

To assist members in the transition from Aetna to Priority Health, Priority Health requested a file that would contain members in the middle of treatments that are currently in care management from Aetna. Legal has provided a draft letter to be sent to Aetna requesting a file.

Legal and BeneSys state that they have not heard from Aetna regarding the previous letter that was sent requesting mail order prescriptions flowing into 2020. Legal was directed to reach out to Aetna for follow up on the list.

Business Agent Report

Chairman Opolski discussed a communication he received from a member that received a Release of Protected Health Information (PHI) form from BeneSys. The member was requesting information regarding the spouse and with out a completed PHI form the representatives at BeneSys are not able to answer questions.

Mr. Opolski acknowledged and thanked the Board for the good work they have done this year and is looking forward to working with everyone again next year.

New Business

Motion – To enter into closed session at 10:25 am to address administrative appeals containing confidential personal health information under HIPAA: By J. Barr, seconded by T. Shippy.

- Roll call vote: J. Barr – yes
- D. Bojalad – yes
- C. Opolski – yes
- T. Shippy – yes
- B. Roehl – yes

Motion - To come out of closed session at 10:47 am: By D. Bojalad, seconded by T. Shippy.

- Motion Carried – unanimously

Appeals

Motion - To approve in part and deny in part Appeal No. **2816950154**: By B. Roehl, second by T. Shippy.

- Motion Carried – unanimously

Motion - To approve Appeal No. **2781662664**: By D. Bojalad, second by B. Roehl.

- Motion Carried – unanimously

Motion – To approve Appeal No. **2676859420**: By B. Roehl, second by T. Shippy.

- Motion Carried – unanimously

Motion – To approve Appeal No. **2711714233**: By T. Shippy, second by D. Bojalad.

- Motion Carried – unanimously

Clarification

Legal provided a copy of the letter sent to Member 2830999539 regarding an overpayment that was approved at the November 25, 2019 meeting.

Motion – To deny request from Member No. **2704585531**: By T. Shippy, second by J. Barr.

- Motion Carried – 2 opposed

Attorney Castle provided a draft letter to be sent to the Guardian of the minor discussed at the November 25, 2019 meeting.

Motion – To approve and send letter to Guardian of No. **2773536805**: By T. Shippy, second by B. Roehl.

- Motion Carried – unanimously

Unfinished Business

A. Actuarial & Benefits Consulting Services RFP

Attorney Castle provided the RFP for approval.

Motion - To approve and send the RFP for the Actuarial & Benefits Consulting Services: By D. Bojalad, second by B. Roehl.

- Motion Carried – unanimously

B. ABS – Dental & Vision Premiums

BeneSys advised the Board that they have been working with Legal to confirm the amounts due to ABS for post-2015 dental and vision contributions that were erroneously deposited to the RHC Trust. Legal and BeneSys have reconciled the details and are in agreement with the amount due.

Motion - To transfer the funds due to ABS and to close the account held by ABS: By B. Roehl, second by T. Shippy.

- Motion Carried – unanimously

C. 2020 \$25.00 HRA Letter and Form Draft

Ms. Gjorgjevski is in the process of drafting a letter to provide the Board for approval to send to those members and spouses enrolled in either the Priority Health PPO or HMO to remind them of the \$25.00 HRA that was implemented for 2020.

D. Delta Dental & VSP Direct

The Board discussed further moving directly with Delta Dental and VSP, they will maintain their current status with COPS Trust and will revisit at the end of the 1st quarter.

E. Post 1/1/15 Retiree's Health Care coverage

Attorney Castle continues to research and will further discuss when more details are available.

F. Weiler Settlement Surplus Funds

Legal has not received any further information.

Trustee Comment/Open Forum - None

Adjournment

Motion – to adjourn by D. Bojalad, seconded by T. Shippy

- Motion Carried - Unanimously

Meeting adjourned at 11:25 am.