

CITY OF DETROIT POLICE AND FIRE RETIREE HEALTHCARE TRUST



Board Meeting Minutes

Monday, May 16, 2022

9:30 am at BeneSys Office, Troy, MI via In-Person and via Conference Call

Trustees:

Chet Opolski
Tracy Shippy
Richard Kosmack
Dan Bojalad
Brian Roehl
Greg Trozak

Role:

Chairman
Trustee
Trustee
Trustee
Trustee
Trustee

Others present: Burton Carlson and Erik Burger, Graystone Consulting (via phone)
Floyd Allen (via phone)
Beth Sinagra (via phone)

Legal Representation: Aaron Castle

BeneSys Representation: Violet Gjorgjevski and Jennifer Crosby

The meeting was held In-Person at the BeneSys Office, Troy, MI

The meeting was called to order by Chairman Opolski at 9:30 am.

Motion – To accept the agenda for May 16, 2022: ***By D. Bojalad, seconded by B. Roehl.***

- Motion Carried – Unanimously

Public Comment - None

Regular Minutes

Motion – To approve the Regular Meeting Minutes from March 21, 2022, the Regular Meeting Minutes and Closed Meeting Minutes from April 25, 2022, and the Admin Committee Meeting Minutes and Closed Meeting Minutes from May 9, 2022: ***By T. Shippy, seconded by R. Kosmack.***

- Motion Carried – Unanimously

Graystone Financial – Erik Burger (via phone)

B. Carlson gave a brief update on the B Notes. The B Notes have fallen again to \$82.34. There has been very minimal activity.

The cash flow performance was reviewed, and Trustee Roehl requested a different format to be used that would present a more accurate performance analysis.

At this point in time the Trust's portfolio is down 7.5% year-to-date.

Financial Reports

BeneSys provided the April 2022 Fifth Third Statement for review.

Motion – to review and accept the Fifth Third Statement and to pay the Bills for Approval: ***By T. Shippy, seconded by R. Kosmack.***

- Motion Carried – Unanimously

Administrative Reports

A. BeneSys – Telephone Response Time Report 1st Quarter 2022

Ms. Crosby presented the BeneSys Telephone Response Time Report for the 1st Quarter of 2022 to the Board for review. BeneSys met the Performance Guarantee for 1st Quarter 2022.

B. BeneSys – Claim Turn Around Time Report 1st Quarter 2022

Ms. Crosby presented the BeneSys Claim Turn Around Time Report for the 1st Quarter of 2022 to the Board for review. Benesys did not meet the Performance Guarantee for the 1st Quarter 2022 and as a result a refund will be given to the Trust pursuant to the agreement.

C. BeneSys – Claim Accuracy Report 1st Quarter 2022

Ms. Crosby presented the BeneSys Claim Accuracy Report for the 1st Quarter of 2022 to the Board for review. BeneSys met the Performance Guarantee for 1st Quarter 2022.

D. Appeals

a. 2732282039

b. 2837859084

c. 2844441065

This matter is being handled in Closed Session at the end of meeting.

Legal Report

Mr. Castle updated the Board that the contract with Boyd Watterson has been finalized, they agreed to Mr. Castle's changes regarding fiduciary standard of care.

Correspondence

These items were presented to the Board for informational purposes.

A. American Graphics Acquisition of Mailing House

B. BeneSys DOL Cybersecurity Program Response

Business Agent Report

Mr. Opolski updated the Board he and Ms. Gjorgjevski visited Excela, the mail service that is utilized by BeneSys, last week. He reviewed their process for the Board and stated that he felt they were extremely organized and had an effective system in place.

New Business

A. Updated 2022 HRA Reimbursement Form

Ms. Crosby presented a draft of the updated 2022 HRA Reimbursement form that she had developed for large dollar claims. Feedback and suggestions were given and another draft will be presented at the Admin Committee Meeting for further discussion.

Unfinished Business

A. Priority Health Renewal 2023

Mr. Opolski updated the Board that LaDom is working on potential benefit enhancements and will be back in touch.

C. Great American – Fiduciary Liability Policy Renewal

Mr. Castle updated the Board that the Application and required reporting has been provided to Great American so they can prepare a quote. He will follow up with them because the current policy is scheduled to expire June 1st.

Trustee Comment/Open Forum – None

Mrs. Sinagra left the meeting at 11:11 am as the Board was entering closed session.

Motion – To enter into closed session at 11:11 am to address administrative related matter containing confidential personal health information under HIPAA: ***By D. Bojalad, seconded by B. Roehl.***

- Roll call vote: Shippy - yes
Opolski – yes
Kosmack – yes
Bojalad – yes
Roehl – yes
Trozak - yes

The Board returned to open session at 11:16 am.

Motion – to approve the Level 2 Appeal for participant 2732282039: ***By B. Roehl, seconded by D. Bojalad.***

- Motion Carried – Unanimously

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Motion – to approve the Level 2 Appeal for participant 2837859084: ***By B. Roehl, seconded by R. Komack.***

- Motion Carried – Unanimously

Motion – to approve the Level 2 Appeal for participant 2844441065: ***By G. Trozak, seconded by D. Bojalad.***

- Motion Carried – Unanimously

Adjournment

Motion – to adjourn: ***by G. Trozak, seconded by B. Roehl.***

- Motion Carried - Unanimously

Meeting adjourned at 11:23 am.