

# CITY OF DETROIT POLICE AND FIRE RETIREE HEALTHCARE TRUST



## Board Meeting Minutes

Monday, May 16, 2022

9:30 am at BeneSys Office, Troy, MI via In-Person and via Conference Call

<u>Trustees:</u>	<u>Role:</u>
Chet Opolski	Chairman
Tracy Shippy	Trustee
Richard Kosmack	Trustee
Dan Bojalad	Trustee
Brian Roehl	Trustee
Greg Trozak	Trustee

**Others present:** Burton Carlson and Erik Burger, Graystone Consulting (via phone)

Floyd Allen (via phone)

Beth Sinagra (via phone)

**Legal Representation:** Aaron Castle

**BeneSys Representation:** Violet Gjorgjevski and Jennifer Crosby

The meeting was held In-Person at the BeneSys Office, Troy, MI

The meeting was called to order by Chairman Opolski at 9:30 am.

**Motion** – To accept the agenda for May 16, 2022: *By D. Bojalad, seconded by B. Roehl.*

- Motion Carried – Unanimously

### Public Comment - None

### Regular Minutes

**Motion** – To approve the Regular Meeting Minutes from March 21, 2022, the Regular Meeting Minutes and Closed Meeting Minutes from April 25, 2022, and the Admin Committee Meeting Minutes and Closed Meeting Minutes from May 9, 2022: *By T. Shippy, seconded by R. Kosmack.*

- Motion Carried – Unanimously

### Graystone Financial – Erik Burger (via phone)

B. Carlson gave a brief update on the B Notes. The B Notes have fallen again to \$82.34. There has been very minimal activity.

The cash flow performance was reviewed, and Trustee Roehl requested a different format to be used that would present a more accurate performance analysis.

At this point in time the Trust's portfolio is down 7.5% year-to-date.

### Financial Reports

BeneSys provided the April 2022 Fifth Third Statement for review.

**Motion** – to review and accept the Fifth Third Statement and to pay the Bills for Approval: *By T. Shippy, seconded by R. Kosmack.*

- Motion Carried – Unanimously

### Administrative Reports

#### **A. BeneSys – Telephone Response Time Report 1<sup>st</sup> Quarter 2022**

Ms. Crosby presented the BeneSys Telephone Response Time Report for the 1<sup>st</sup> Quarter of 2022 to the Board for review. BeneSys met the Performance Guarantee for 1<sup>st</sup> Quarter 2022.

#### **B. BeneSys – Claim Turn Around Time Report 1<sup>st</sup> Quarter 2022**

Ms. Crosby presented the BeneSys Claim Turn Around Time Report for the 1<sup>st</sup> Quarter of 2022 to the Board for review. Benesys did not meet the Performance Guarantee for the 1<sup>st</sup> Quarter 2022 and as a result a refund will be given to the Trust pursuant to the agreement.

#### **C. BeneSys – Claim Accuracy Report 1<sup>st</sup> Quarter 2022**

Ms. Crosby presented the BeneSys Claim Accuracy Report for the 1<sup>st</sup> Quarter of 2022 to the Board for review. BeneSys met the Performance Guarantee for 1<sup>st</sup> Quarter 2022.

#### **D. Appeals**

- 2732282039**
- 2837859084**
- 2844441065**

This matter is being handled in Closed Session at the end of meeting.

## **Legal Report**

Mr. Castle updated the Board that the contract with Boyd Watterson has been finalized, they agreed to Mr. Castle's changes regarding fiduciary standard of care.

## **Correspondence**

These items were presented to the Board for informational purposes.

- A. American Graphics Acquisition of Mailing House**
- B. BeneSys DOL Cybersecurity Program Response**

## **Business Agent Report**

Mr. Opolski updated the Board he and Ms. Gjorgjevski visited Excela, the mail service that is utilized by BeneSys, last week. He reviewed their process for the Board and stated that he felt they were extremely organized and had an effective system in place.

## **New Business**

- A. Updated 2022 HRA Reimbursement Form**

Ms. Crosby presented a draft of the updated 2022 HRA Reimbursement form that she had developed for large dollar claims. Feedback and suggestions were given and another draft will be presented at the Admin Committee Meeting for further discussion.

## **Unfinished Business**

- A. Priority Health Renewal 2023**

Mr. Opolski updated the Board that LaDom is working on potential benefit enhancements and will be back in touch.

- C. Great American – Fiduciary Liability Policy Renewal**

Mr. Castle updated the Board that the Application and required reporting has been provided to Great American so they can prepare a quote. He will follow up with them because the current policy is scheduled to expire June 1st.

## **Trustee Comment/Open Forum – None**

Mrs. Sinagra left the meeting at 11:11 am as the Board was entering closed session.

**Motion** – To enter into closed session at 11:11 am to address administrative related matter containing confidential personal health information under HIPAA: ***By D. Bojalad, seconded by B. Roehl.***

- Roll call vote: Shippy - yes
- Opolski – yes
- Kosmack – yes
- Bojalad – yes
- Roehl – yes
- Trozak - yes

The Board returned to open session at 11:16 am.

**Motion** – to approve the Level 2 Appeal for participant 2732282039: ***By B. Roehl, seconded by D. Bojalad.***

- Motion Carried – Unanimously
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**Motion** – to approve the Level 2 Appeal for participant 2837859084: ***By B. Roehl, seconded by R. Komack.***

- Motion Carried – Unanimously

**Motion** – to approve the Level 2 Appeal for participant 2844441065: ***By G. Trozak, seconded by D. Bojalad.***

- Motion Carried – Unanimously

### **Adjournment**

**Motion** – to adjourn: ***by G. Trozak, seconded by B. Roehl.***

- Motion Carried - Unanimously

Meeting adjourned at 11:23 am.