

Police and Fire RHC Trust

December 21, 2015

Meeting of the Board of Trustees

Greg Trozak
Greg Best
Floyd Allen
Tom Sheehan
Shirley Berger

Chairman
VP/ Recording Secretary
Andy Dillon (T)
John Clark
Chet Opolski

The Chairman called the Board meeting to order at 0930 hrs.
Roll Call of Trustees was held and a quorum was present.
Legal representatives M. VanOverbeke and A. Castle were present, along with
members of (ABS) Automated Benefit Services : Lisa Duncan, Denise Allport,
Jim Holevas and Dan Gorczyca.

Motion- To accept the agenda dated December 21, 2015, by T. Sheehan, seconded by

J. Clark - Motion carried- Unanimously

Motion- To accept the minutes for November 23, 2015, by T. Sheehan, seconded by

J. Clark - Motion carried- Unanimously

Report from Burton Carlson of Graystone, (Board's Investment Consultant).

Discussion concerning the "B" Note rating (6Z), the present market valuation of the
Note and its future volatility.

Receipts / Disbursements

Motion - To authorize payments of invoices for :

HAP Medicare Advantage premiums, 11/1/15 - 12/31/15 (\$24,240.00)

Navia Benefit Solutions HRA Admin. Fee, 11/1/15 - 11/30/15 (\$10,361.00)

Heritage Vision Plans, 11/1/15 - 11/30/15 (\$16,021.70)

Heritage Vision Plans, 12/1/15 - 12/31/15 (\$15,967.15) By T. Sheehan and
seconded by F. Allen - Motion carried - Unanimously

HRA claims reimbursements have been processed through December 1, 2015. As of
the date of this report the RHC Trust has paid out \$1,724,414.47 in HRA claims.

Motion - To authorize the transfer of One Hundred and Fifty Thousand Dollars (\$150,000.00) from the Trust's investment account at Fifth Third Bank to its commercial checking account for payment of HRA claims. By C. Opolski and seconded by T. Sheehan - Motion carried - Unanimously.

Legal

Board was supplied with a preliminary draft of the Health Care Plan for Police and Fire Retirees of the City of Detroit.

Old Business

Trustee Compensation; The Board's Legal representative stated that his calls to the RDPFFA's Legal Counsel have not been returned, with no update to report.

New Business

ABS discussed with the Board the Open Enrollment status. A discussion was also held with ABS involving the administrative bank accounts being opened with Huntington Bank

Motion - To adjourn 1130 hrs. by C. Opolski and seconded by F. Allen- Motion carried - Unanimously

*- Next meeting January 11, 2016 @0930 hrs. Offices of ABS

Submitted by Greg Best