

January 5, 2015

Police and Fire RHC Trust

Meeting of the Board of Trustees

Greg Trozak

Greg Best

Al Grant

Floyd Allen

Tom Sheehan

Andy Dillon

Chairman

Vice Chairman

Recording-Secretary

John Clark

Shirley Berger

(A) Absent (E) Excused (L) Late (S) Sick (O) Other

The Chairman called the Board Meeting to order at 10:05 a.m.

Roll Call of Officers, Trustees: A quorum present.

The minutes of meeting held on December 19, 2014 were presented to the Board.

Motion - by F. Allen, seconded by T. Sheehan to accept the presented minutes as written or corrected.

Motion – Carried – Unanimously.

A Segal Select Insurance Memorandum dated December 19, 2014 was distributed for review.

Ullico / Alterra billing effective date 12-10-14 / 12-10-15. Basic premium \$54,279.00, in addition to a Recourse Premium of \$200.00 payable to: Ullico Causality Group.

Motion - by F. Allen, seconded T. Sheehan - RHC Trust to obtain the Ullico Causality Group policy for \$54,279.00 and have eight (8) RHC Board members individually pay \$25.00 to obtain the \$200.00 insurance recourse premium.

Motion – Carried – Unanimously.

Discussion moved to the following:

- Gabreil Roeder Smith & Company is to move forward preparing sound actuary scenarios prepared for RHC P&F Board review.
- Meeting with Benefits express representatives is to be scheduled.
- Board ought to consider sending a RHC letterhead introduction with a brief message to all VEBA Plan participants.
- February meeting dates (Tentative) – February 9, 2015 and February 23, 2015.

Old Business:

Investment consultants to interview – schedule 30 minute presentations.

1st phase NEPC, LLC 1155 Brewery Park Blvd. Suite 240 Detroit, MI 48207
Graystone Consulting 220 Park Street Suite 220 Birmingham, MI 48009
Russell Investments 1301 Second Avenue, 18th Floor Seattle, WA 98101
SEI INVESTMENTS 1 Freedom Valley Drive Oaks, Pennsylvania 19456

2nd phase (if needed) Wilshire Associates 210 Sixth Avenue, Suite 3720 Pittsburgh, PA 15222
Marquette Associates 180 N. LaSalle Street Suite 3500 Chicago, IL 60601
Meketa Investment Group 100 Lowder Brook Dr. Westwood, MA 02090
Marco Consulting 550 W. Washington Blvd., Suite 900 Chicago, IL 60661

Our next Board meeting date and time will be on **Monday**, January 12, 2015 at **9:00 a.m.**

Motion – J. Clark and seconded by T. Sheehan to adjourn the meeting.

Motion – Carried – Unanimously at 11:55 a.m...

Recording-Secretary

Al Grant