

POLICE AND FIRE RETIREE HEALTHCARE TRUST



Board Meeting Minutes

Monday, April 24, 2017

The meeting was held at the office of ABS located in Sterling Heights Michigan. Chairman Opolski called the meeting to order at 9:30 AM. A quorum was present.

Trustees:	Chet Opolski	Chairman
	John Clark	Vice Chairman
	Shirley A. Berger	Secretary
	Thomas Sheehan	Trustee
	Floyd Allen	Trustee (T)
	Andy Dillon	Trustee (T)
	Don Taylor	Trustee
	John Barr	Trustee (T)

ABS Representative: Lisa Duncan

VMT: Aaron Castle

Graystone Representatives: Eric Burger and Burton Carlson

Approval of Agenda

Motion made by Sheehan and seconded by Clark to approve the April 24, 2017 agenda. Motion carried – Unanimously.

Approval of Minutes

Motion made by Sheehan and seconded by Taylor to approve the March 27, 2017 minutes with corrections. Motion carried -Unanimously.

Graystone Consulting Update

Graystone Representative provided an updated to the Trustees regarding the Cash Flow Summary and B Notes Summary.

Motion made by Sheehan and seconded by Clark to acknowledge receipt of the update. Motion carried - Unanimously.

Correspondence

Motion made by Sheehan and seconded by Clark to acknowledge receipt and filing of the Wilmington March 2017 Bank Statement. Motion carried -Unanimously.

Motion made by Sheehan and seconded by Clark to acknowledge receipt and filing of the March 2017 Fifth Third Bank Statement. Motion carried - Unanimously.

Accounting Report

The Cash Activity Report for March 2017 was presented. The Trustees acknowledged receipt.

Receipts and Disbursements -**Motion** made by Sheehan and seconded by Clark to accept the report and approve all payables. Motion carried -Unanimously.

HRA Claims Processed YTD HRA report was presented. The Trustees acknowledged receipt.

Financials -The March 2017 finance report was presented. **Motion** made by Sheehan and seconded by Clark to accept the reports. Motion carried - Unanimously.

Legal Report

Aetna 2017 Medicare Group Agreement

Aetna revised their Medicare Group Agreement (Addendum A) as requested by the Trustee Board. The review by General Counsel with last year's Group Agreement is consistent.

Motion made by Sheehan and seconded by Clark to approve the 2017 Medicare Group Agreement with Aetna and authorize its execution by the Board Chair. Motion carried - Unanimously.

Trustee Handbook

General Counsel distributed Trustee Handbooks to Trustee's for their use and reference. They recommended any comments and suggestions regarding the Handbook's contents. Chair Opolski thanked Attorney VanOverbeke and Castle for the booklets.

Administrators Report - NONE

Administrative Committee Board

Motion made by Sheehan and seconded by Clark to revise the March 13, 2017 minutes. Motion carried - Unanimously.

Motion made by Sheehan and seconded by Clark to accept the April 10, 2017 minutes. Motion carried - Unanimously.

The next Committee Administrative Meeting will be on Monday, May 8, 2017. A representative of ABS will not be in attendance.

Finance Committee Board NONE

Unfinished Business

SSDC Letters Mailing Cost –This item was tabled until the May 15, 2017 meeting.

Health Exchange for Pre 65 retirees – Tabled

Motion made by Sheehan and seconded by Clark to approve revised Aetna Flyer that will be sent to retirees. Motion carried - Unanimously.

New Business / Open Forum

ABS Administrative Services Agreement – Trustees requested General Counsel to review ABS contract to see if the duties of recording the minutes was included in the agreement.

Website updates – Secretary Berger will send January, October, February and March minutes to Ms. Tina Bassett for inclusions on the RHCT Website.

Next Meeting

Next Full RHC Trust Board Meeting May 15, 2017

Adjournment

Meeting was adjourned at 11:35 a.m. Motion made by Sheehan and seconded by Clark. Motion carried- Unanimously.

Respectfully Submitted,

Shirley A. Berger

Secretary

