



Board Meeting Minutes

Monday, October 23, 2017

9:30 am at RDPFFA Office Sterling Heights Michigan
Conference Call In: 1-866-730-7512 Access Code 795253 Host 133963

Trustees:	Chet Opolski	Chairman
	John Clark	VP Chairman
	Shirley Berger	Secretary
	Don Taylor	Trustee
	Tom Sheehan	Trustee
	John Barr	Trustee
	Floyd Allen – (T)	Trustee
	Andy Dillon – (T)	Trustee

ABS Representation: Lisa Duncan
Melanie Taliercio
Denise Allport – (T)

Legal Representation: Aaron Castle

The meeting was held at the offices of the Retired Detroit Police & Fire Fighters Association

The meeting was called to order at 9:30.

Motion – To accept the agenda dated October 23, 2017: By T. Sheehan, seconded by D. Taylor

- Motion Carried – Unanimously

Motion – To approve the meeting minutes from September 25, 2017: By T. Sheehan, seconded by D. Taylor

- Motion Carried – Unanimously

Graystone Consulting

Burton Carlson and Bill Messner called into the meeting.

Discussion on the Bonds and current trading levels

Motion – to accept the Wilmington and Fifth third statements: by T. Sheehan, seconded by J. Clark

- Motion Carried – Unanimously

Accounting Report

Motion – To approve the paid payables (receipts and disbursements) minus the Bassett & Bassett bill: by T. Sheehan, seconded by J. Barr

- Motion Carried – Unanimously
- Legal will review the contract with Bassett & Bassett to see if the VEBA is responsible for consultation fee

Motion – To accept the HRA claims report: by T. Sheehan, seconded by J. Clark

- Motion Carried – Unanimously

Motion – To accept the Financials: by T. Sheehan, seconded by D. Taylor

- Motion Carried – Unanimously

Motion – To approve money transfer from Wilmington account to Fifth Third account and use residual interest amount of \$120,265.63 for payment for the Commitment fees: by T. Sheehan, seconded by J. Barr

- Motion Carried – Unanimously

Legal Report

Legal advised the board that the Priority Health contract is signed, and the Aetna contract is ready to be signed. Aetna contract includes a 3 year rate guarantee, and emphasized that this does not contractually bind the VEBA to AETNA for the full 3-year commitment.

WTW contract – 2 stopping points

1. Limitation of Liability – they want \$250,000, the board proposed 1 million
2. Jury Waiver – WTW wants this added

Motion – To direct General Counsel to conduct further negotiations with WTW and grant authorization to accept those terms as approved by the Board: by J. Clark, seconded by T. Sheehan

- Motion Carried – Don Taylor opposed

Legal provided the board with a draft amendment for a Trust Secretary.

Motion – To acknowledge receipt of draft for Trust Secretary and move discussion to the Admin committee for review: by J. Clark, seconded by J. Barr

- Motion Carried – Unanimously

Legal provided the board with a draft agreement for the use of office space at the RDPFFA offices.

... draft agreement for use of office space at the RDPFFA offices and move discussion to the Admin committee for review: by D. Taylor, seconded by J. Clark

- Motion Carried – Unanimously

Legal provided the board with the 2018 trustee stipend waiver. Aaron will send this out to all board trustees.

Legal provided the board with the new Graystone Consulting service agreement.

Motion – To accept new contract with a start date of October 1, 2017: by J. Barr, seconded by T. Sheehan

- Motion Carried – Unanimously

Administrator Report

Discussion and review of the open enrollment meetings from the 16th and 19th. Both meetings had more attendees than originally predicted.

Motion – To go to closed session for Borden appeal discussion, to protect the individuals privacy rights to his/her protected health information under HIPAA: by T. Sheehan, seconded by J. Barr

- Roll call vote:

- Allen – Aye
- Barr – aye
- Clark – aye
- Dillon – aye
- Opolski – aye
- Sheehan – aye
- Taylor – aye

The board went into closed session at 11:08

Motion – To approve the Borden Appeal: by J. Barr, seconded by D. Taylor

- Motion Carried – Unanimously

Discussion was held in regards to the letter the board received from the City of Detroit, regarding pre-65 healthcare.

Motion – To direct legal to form a response to the letter from the City of Detroit and present to the board: by J. Clark, seconded by T. Sheehan

- Motion Carried – Unanimously

Discussion held in regards to the open enrollment confirmation statements with the wrong amount that were sent out by ABS.

Unfinished Business

Legal advised that there is no legal requirement to have the board members sign the minutes.

New Business

Discussion held on the phone system at the RDPFFA office, and how hard it is to hear the meeting when you call in.

Motion – To authorize Chet Opolski to shop for a new phone system: by J. Clark, seconded by J. Barr

- Motion Carried – Unanimously

Ms. Duncan left the meeting at 11:43 am.

Discussion with General Counsel regarding the tentative timeline for preparation and issuance of an RFP for Third Party Administrator services.

Adjournment

Motion – To adjourn: By T. Sheehan, seconded by D. Taylor

- Motion Carried – Unanimously

Meeting adjourned at 11:58 a.m.

Lisa Duncan/ Melanie Talierico/Aaron Castle