



## **City of Detroit Police & Fire Retiree Health Care Trust**

# **SUMMARY ANNUAL** **REPORT**

For the Fiscal Year Ending  
December 31, 2018

**CITY OF DETROIT POLICE & FIRE RETIREE HEALTH CARE TRUST**  
2525 E. 14 Mile Rd.  
Sterling Heights, MI 48310  
[www.ourbenefitoffice.com/DPFRHC/Benefits](http://www.ourbenefitoffice.com/DPFRHC/Benefits)

**BOARD OF TRUSTEES**

Trustee	Term Expires
Chet Opolski, Chair	12/31/2022
John Barr, Vice Chair	12/31/2022
Daniel Bojalad, Secretary <sup>1</sup>	12/31/2022
Floyd Allen	12/31/2022
Andy Dillon	12/31/2022
Brian Roehl <sup>2</sup>	12/31/2022
Tracy Shippy <sup>3</sup>	12/31/2022

**ACTUARY**

- Gabriel, Roeder, Smith & Company

**AUDITOR**

- Plante & Moran, PLLC

**CUSTODIAL BANK**

- Fifth Third Bank

**GENERAL COUNSEL**

- VanOverbeke, Michaud & Timmony, P.C.

**INVESTMENT CONSULTANT**

- Graystone Consulting

**INVESTMENT MANAGERS**

- BlackRock (iShares)
- Eaton Vance Management

**THIRD PARTY ADMINISTRATOR**

- BeneSys, Inc.<sup>4</sup>

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<sup>1</sup> Effective January 1, 2019

<sup>2</sup> Effective January 1, 2019

<sup>3</sup> Effective January 1, 2019

<sup>4</sup> Effective January 1, 2019

## SUMMARY DATA SHEET

<b>Participant Data<sup>5</sup></b>	<b>December 31, 2016</b>	<b>December 31, 2017</b>	<b>December 31, 2018</b>
<b>Benefit Group</b>			
Aetna Medicare Advantage PPO	5,281	4,747	4,575
Priority Health HMO	131	136	134
<b>HRA Group</b>			
Medicare Opt-Out HRA	1,225	1,957	1,222
Non-Medicare Eligible	2,051	1,639	1,847
Non-Medicare Eligible Spouse	148	319	555
<b>Totals</b>	<b>8,836</b>	<b>8,798</b>	<b>8,333</b>

<b>Expenditures<sup>6</sup></b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Net Healthcare Benefits Paid</b>	<b>\$8,614,577</b>	<b>\$8,563,612</b>	<b>\$7,632,539</b>
<b>Administrative Expenses</b>	<b>\$1,281,136.89</b>	<b>\$1,058,591</b>	<b>\$759,124</b>
<b>Investment Expenses</b>	<b>\$0</b>	<b>\$35,869</b>	<b>\$42,957</b>
<b>Education/Travel Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Totals</b>	<b>\$9,897,729.89</b>	<b>\$9,660,089.00</b>	<b>\$8,436,638.00</b>

<sup>5</sup> As reported in the VEBA's annual Actuarial Valuation Reports

<sup>6</sup> As reported in the VEBA's annual audited Financial Reports