

Police and Fire RHC Trust

October 12, 2015

Meeting of the Board of Trustees

Greg Trozak
Greg Best
Floyd Allen
Tom Sheehan
Shirley Berger

Chairman
VP/ Recording Secretary
Andy Dillon
John Clark
Chet Opolski

The Chairman called the Board meeting to order at 0933 hrs.
Roll Call of Trustees was held and a quorum was present.
Legal representatives M. VanOverbeke and A. Castle was present along with
members of (ABS) Automated Benefit Services

Motion- To accept the agenda dated October 12, 2015, by C. Opolski, seconded by J. Clark
Motion carried- Unanimously

Motion- To accept the minutes for September 28, 2015, by C. Opolski, seconded by
J. Clarki -Motion carried- Unanimously

Motion - To accept the minutes for the September 14, 2015, by J. Clark and seconded by
C.Ololski - Motion carried - Unanimously

Chairman stated, the Boards letter in response to the RDPFFA Unity Newsletter
(President's Article regarding Trustee Compensation) was delivered on September
29, 2015.

Correspondence

Board received notice of "Change in Policy Terms" from Ullico Casualty Group
regarding Transfer of Carrier. The new carrier: Markel American Insurance CO .

Receipts / Disbursements

Motion- To authorize payment of invoices from:

1. Comerica Bank (HAP - Oct. 2015) \$12,600.00

2. Comerica Bank (B.C. July 2015)	\$791,979.00
3. Wells Fargo Bank (Flex Plan)	\$13,926.25
4. Bassett & Bassett (Aug. and Sept)	\$3,309.63
5. Gabriel, Roeder, Smith & CO.	\$75,588.65
6. J.P. Morgan Chase	\$22,560.00
7. Comerica Bank (Bluecare Network)	\$209,508.98
TOTAL	\$1,129,472.51

By F. Allen, seconded by A. Dillon - Motion carried - Unanimously

HRA claims reimbursements have been processed through October 6, 2015. The RHC Trust has paid out \$1,100,503.33 in HRA claims as of October 6, 2015.

Motion - To transfer \$200,000.00 from the RHC Trust's Investment Account at Fifth Third Bank to its commercial checking account for payment of HRA claims. by C. Opolski and seconded by F. Allen - Motion carried - Unanimously

Legal Report

General Counsel presented the Board with copies of the Administrative Services Agreement negotiated and agreed upon with ABS.

Motion - To approve Terms of Agreement with Automated Benefit Services (ABS) and authorize its execution by the Board's authorized signatories. by F. Allen and seconded by C. Opolski - Motion carried - Unanimously

General Counsel advised the Board that the VEBA's website has been updated by Bassett & Bassett and is ready to go live upon the Board's approval.

Motion - To direct Bassett and Bassett to finalize and go live with the Police and Fire RHC Trust's web site. By F. Allen and seconded by C. Opolski - Motion carried - Unanimously

Actuary

Received "City of Detroit Police and Fire Retiree Health Care Trust" Actuarial Valuation Report from Gabriel, Roeder, Smith and Co. Trustee Dillon requested that a copy of the Actuarial Valuation be provided to Graystone Consulting for their review.

Old Business

A **Motion** was made by Trustee Opolski, seconded by Trustee Allen, to go into “Executive Session” in accordance with the Board’s Rules of Procedure to discuss the legal opinion and analysis of the Board’s General Counsel with respect to the September 28, 2015 letter from Donald Taylor, President of Retired Detroit Police and Fire Fighters Association, concerning “Trustee Compensation” under the protection of the attorney-client privilege.

Ayes: Trozak, Best, Opolski, Dillon, Allen, Sheehan, Clark

Nays: None

The Board entered Executive Session at 1040 hrs.

Motion - To adjourn Executive Session at 1120 hrs. By A. Dillon and seconded by C. Opolski -
Motion carried – Unanimously

Brief discussion followed regarding publication of the Board’s response to Mr. Taylor’s *UNITY* Article.

New Business

None.

Next meeting October 26, 2015 @0930 hrs. Offices of ABS

Motion - To adjourn by C. Opolski and seconded by J. Clark - Motion carried - Unanimously
1136 hrs.