

Police and Fire RHC Trust

September 14, 2015

Meeting of the Board of Trustees

Greg Trozak
Greg Best
Floyd Allen
Tom Sheehan
Shirley Berger

Chairman
VP/ Recording Secretary
Andy Dillon
John Clark
Chet Opolski

The Chairman called the Board meeting to order at 0931 hrs.
Roll Call of Trustees was held and a quorum was present.
Legal representative M. VanOverbeke and A. Castle was present along with
members of (ABS) Automated Benefit Services

Motion- To accept the agenda dated September 14, 2015, by C. Opolski, seconded by G. Best.

Motion carried- Unanimously

Motion- To accept the minutes for August 31, 2015, by C. Opolski and seconded by, T. Sheehan

Motion carried- Unanimously

Legal Report

Motion- To authorize Segal Select Insurance Services to perform search for "Fiduciary liability Insurance Policy" for 2016, By, T. Sheehan and seconded by G. Best - Motion carried Unanimously

Discussion on Medicare Advantage Plan. After further discussions with Aetna, GRS was able to negotiate additional benefits. These benefits could extend solvency of the fund by an estimated 11 years. Due to the added benefits a decision was made to change from the (\$2,500.00) plan that was approved on Aug. 31, 2015, to the (\$1,900.00) plan that Aetna offered.

Motion - To accept the (\$1,900.00) plan offered through Aetna, by T. Sheehan and seconded by C. Opolski - Motion carried - Unanimously

HRAs

HRA claims reimbursements have been processed through September 8, 2015.

Total Claims Amt. to date - \$839,406.11.

Motion - To transfer \$200,000.00 from the RHC Trust's Investment Account at Fifth Third Bank to its commercial checking account for payment of HRA claims, by T. Sheehan and seconded by, J. Clark - Motion carried - Unanimously

Old Business

Motion - To Authorize payment of invoice from BCBS (July 2015) upon receipt of sufficient funds, by T. Sheehan and seconded by C. Opolski - Motion carried - Unanimously

New Business

Invoices from Bassett & Bassett to be addressed at next meeting.

Board held discussion on Dental and Optical Benefits, HRA Benefits, and Retiree Health Care Waivers.

Next meeting September 28, 2015 at 0930 hrs. At the offices of ABS

Chairman adjourned meeting at 1208 hrs.