



Police and Fire RHC Trust
Board of Trustees Minutes

March 28, 2016

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| Chet Opolski | Chairman |
| John Clark | Vice Chairman |
| Shirley A. Berger | Secretary |
| Greg Best | Tom Sheehan (T) |
| Floyd Allen (T) | Don Taylor |

Chairman Opolski called the meeting to order at 9:30 am.

- Roll call of Trustees were held and a quorum was present
- Legal representation present: Michael VanOverbeke and Aaron Castle
- ABS representation present: Denise Allport, Lisa Duncan and James Holevas
- Gabriel, Roeder, Smith & Company representatives Present: Eric St. Pierre and Kenneth Albert

Approval of Agenda Motion made by Best and seconded by Taylor to approve agenda. Motion carried - Unanimously.

Approval of Minutes - Motion made by Best and seconded by Allen to approve the March 14, 2016 minutes as amended. Motion carried – Opposed by Taylor.

Correspondence

Motion made by Taylor and seconded by Sheehan to acknowledge receipt and filing of the Wilmington and Fifth Third Bank Statement. Motion carried – Unanimously.

Motion – by Sheehan and seconded by Allen to approve amended extended audit service contract for three years by Plante Moran. Motion carried – Unanimously.

Motion made by Allen and seconded by Sheehan to approve the Huntington Bank Signature cards for authorized signers. Motion carried – Unanimously.

Final VEBA Report to Detroit City Council- Trustees acknowledged receipt of the final draft of the report being submitted to Detroit City Council by Legal Counsel.

Motion made by Best and seconded by Taylor to approve the amended Administrative Service Agreement of ABS to include retiree direct billing services. Motion carried – Unanimously

Trustees acknowledge receipt of email from [REDACTED] regarding financial data. No response required by Trustees.

Actuary Report – Representative of Gabriel, Roeder, Smith & Company discussed the Benefit Plan Strategy.

Break 11:50 am – 11:55 am

Receipts/Disbursement

Motion made by Best and seconded by Taylor to authorize ABS invoice payment of \$28,967.08 for the month of April 2016. Motion carried – Unanimously.

Legal Report

Motion made by Clark and seconded by Allen to approve amended Plan Document to recognize spouses under the Weiler Settlement Agreement. Motion carried – Unanimously.

Motion made by Clark and seconded by Best to approve Application for Recognition of Exemption and accompanying document and send to the IRS by March 31, 2016. Motion carried – Opposed Taylor.

Motion made by Sheehan and seconded by Clark to authorize Legal Counsel to draft a Determination Letter to Bankruptcy Courts. Motion to table the letter from Legal Counsel: Clark and seconded Sheehan. Motion carried – Unanimously

Motion made by Best – To accept proposed language for trustee compensation. No second - Motion Failed

House Bill No 5421 – Attorney VanOverbeke provided the Trustees an update on a March 22, 2016 hearing on House Bill 5421.

Administrator Report

Enrollment Appeals – [REDACTED] – Spouse does not qualify for HRA - tabled until more information is available.

Enrollment Appeal – **Motion** made by Clark and seconded by Sheehan directing legal counsel to send appeal denial letter to [REDACTED]. Motion carried – Opposed Taylor.

Unfinished Business

Weiler Settlement group- Chairman Opolski requested that this issue be added to the agenda for the next meeting to form a subcommittee.

New Business/Open Forum

Discussion of creating sub committee's to include minutes.

New meeting dates **April 11, 2016 and April 25, 2016**.

Adjournment - The meeting was adjourned at 2:30 p.m. **Motion** made by Best and seconded by Clark. Motion carried – Unanimously.

Respectfully submitted,
Shirley A. Berger