

CITY OF DETROIT POLICE AND FIRE RETIREE HEALTHCARE TRUST



Board Meeting
Tuesday, May 29, 2018

9:30 am at the Retired Detroit Police & Fire Fighters Association office
Conference Call In: 1-866-730-7512 Access Code 700275 Host 484296

Trustees:	Chet Opolski John Clark Vice Shirley Berger Thomas Sheehan Floyd Allen Andy Dillon Don Taylor John Barr	Chairman Chairman Secretary Trustee Trustee Trustee Trustee Trustee
ABS:	Lisa Duncan Chesla Emerick	VMT: Aaron Castle

Guest's: Graystone Consulting

The meeting was held at the offices of the Retired Detroit Police & Fire Fighters Association.

The meeting called to order at 9:30am.

Motion - to approve the Agenda dated May 29, 2018: By T. Sheehan second by J. Barr
- Motion carries – Unanimously

Motion – to approve the meeting minutes dated April 23, 2018 as amended: By T. Sheehan second by J. Clark
- Motion carries – Unanimously

Graystone Consulting / GRS Consulting

B Notes Summary – Reviewed current status of B-Notes. Current price is \$79.33 as of Wednesday, May 23, 2018 (J.J. Kenny Drake).

Cash flow – Reviewed updated cash flow projections.

Investment Policy Statement Draft – Reviewed Draft and Legal's recommendations. The next step is an allocation study.

** Graystone left the call at 10:14am**

Public Comment

- No one present

Correspondence

Motion – to review and accept the Wilmington and Fifth Third statements for April 2018: by T. Sheehan, seconded by J. Clark.

- Motion Carried – Unanimously

Accounting Report

Motion – to review and accept the Cash Activity statement: by T. Sheehan, seconded by J. Clark

- Motion Carried – Unanimously

Motion – to review and accept receipts and disbursements: by T. Sheehan, seconded by J. Clark.

- Motion Carried – Unanimously

Motion – to review and accept the April 2018 financial statement: by T. Sheehan, seconded by J. Clark.

- Motion Carried – Unanimously

Legal Report

Discussion on the review of the Administrative Appeals Procedure followed. Legal has updated forms to make them fillable PDFs.

Motion – to approve the Administrative Appeals Procedure as amended and corresponding forms: by T. Sheehan, seconded by J. Barr,

- Motion Carried – Unanimously

Administrator Report

Financials – Misc. Expense Category - The trustee's expense reports, business agent expenses for Chet and the bills he pays (i.e. Comcast, constant contact, and executive conferencing).

Motion - To move to closed session for appeal discussion, to protect the individuals privacy rights to his/her protected health information under HIPAA: By T. Sheehan, seconded by J. Barr.

- Roll Call Vote:
 - All Aye
- Motion Carried – Unanimously

The Administrative Committee went into a closed session at 10:28am.

The Administrative Committee came out of closed session at 10:37am.

Appeal 2016

Motion – to approve the appeal for _____ request for their 2016 appeal: by D. Taylor, seconded by J. Barr.

- T. Sheehan is opposed
- Motion Carried

Appeal 2016

Motion – to approve the appeal for _____ request for their 2016 appeal: by D. Taylor, seconded by J. Barr.

- T. Sheehan is opposed
- Motion Carried

Appeal 2016

Motion – to approve the appeal for _____ request for their 2016 appeal: by D. Taylor, seconded by J. Barr.

- T. Sheehan is opposed
- Motion Carried

Appeal 2016

Motion – to approve the appeal for _____ request for their 2016 appeal: by D. Taylor, seconded by J. Barr.

- T. Sheehan is opposed
- Motion Carried

Appeal 2017

Appeal is tabled until next meeting.

Administrative Committee Board

Motion – to approve the meeting minutes dates May 14, 2018: By T. Sheehan, seconded by D. Taylor.

- Motion carried – unanimously.

Recommendation to the full board to approve:

Appeal

Motion – to approve the appeal for _____ request for their appeal: by D. Taylor, seconded by J. Barr.

- Motion Carried

Appeal

Motion – to approve the appeal for _____ request for their appeal: by D. Taylor, seconded by J. Barr.

- T. Sheehan is opposed
- Motion Carried

.....Appeal

Motion – to approve the appeal for F request for their appeal: by D. Taylor, seconded by J. Barr.

- T. Sheehan is opposed
- Motion Carried

Appeal

Motion – to approve the appeal for F request for their appeal: by D. Taylor, seconded by J. Barr.

- T. Sheehan is opposed
- Motion Carried

Appeal

Motion – to approve the appeal for F request for their appeal: by J. Barr, seconded by D. Taylor.

- Motion Carried – unanimously

Appeal

Motion – to approve the appeal for F request for their appeal: by D. Taylor, seconded by J. Barr.

- T. Sheehan is opposed
- Motion Carried

Next Committee Board Meeting – June 11, 2018

Business Agent Report – Review of newsletters and contact with membership.

Finance Committee Board

There wasn't a meeting

Unfinished Business

Draft Trust Agreement - Reviewed current draft of agreement.

Divorced members of the Weiler Settlement & eligibility – Discussion followed.

Motion – to allow spouses that were included in the bankruptcy (have a claim – had coverage as of 12/31/2014) should they become divorced, eligible effective 06/01/2018 – benefits would not be retroactive, and would be effective 06/01/2018 or later: By Taylor, support by Opolski for discussion purposes.

- Discussion followed
- Motion Fails

Motion - to table for the purposes of Legal putting together a memo outlining the changes and how the change will affect the plan document: By T. Sheehan second by Dillion.

- Barr is opposed to tabling the motion.
- Motion Carries

Differed Retirees – Discussion followed. Legal to draft memo regarding recommendation to the Board of Trustees.

New Business / Open Forum

Next Full Board Meeting June 18, 2018

BCBS – Old invoice (only \$00 more to verify)

Adjournment

Motion – to adjourn the full board meeting: by T. Sheehan, seconded by J. Clark.
- Motion Carried – unanimously

Meeting adjourned at 11:22am.