

CITY OF DETROIT POLICE AND FIRE RETIREE HEALTHCARE TRUST



Board Meeting Minutes

Wednesday, August 26, 2026

9:30 a.m. at BeneSys Office, Troy, MI via In-Person and via Microsoft Teams

Trustees:

**Chet Opolski
Tracy Shippy
Richard Kosmack
Dan Bojalad
Brian Roehl**

Role:

**Chairman
Vice-Chairperson
Trustee
Trustee
Trustee**

**Others present: Rob Roberts, Priority Health
Brian Green, Mariner
Louis Sinagra (via Teams)**

Legal Representation: Aaron Castle and Angelica Brown, VMT Law

BeneSys Representation: Violet Gjorgjevski and Jennifer Crosby

The meeting was called to order by Chairman Opolski at 9:30 am.

Motion – To accept the agenda for August 26, 2026: *By R. Kosmack, seconded by T. Shippy*

- Motion Carried – Unanimously

Public Comment – None

Regular Minutes

A. Approval of July 29, 2026, Regular Meeting Minutes

B. Approval of August 10, 2026, Admin Committee Meeting Minutes

Motion – To approve the Regular Meeting Minutes from July 29, 2026, and the Admin Committee Meeting Minutes from August 10, 2026, as presented : *By D. Bojalad, seconded by B. Roehl*

- Motion Carried – Unanimously

Financial Consultant – Brian Green, Mariner

Mr. Green provided an investment performance review for period ending June 30, 2026. The portfolio is up 6.4% for the Quarter, even with the policy index. Year to date the portfolio is up 6.24%, even with the policy index.

Additionally, Mr. Green provided a market update as of August 21, 2026. The portfolio is up .22% for the 3rd Quarter, below the policy index. Year to date, as of August 21, 2026, the portfolio is up 6.53%, above the policy index.

Priority Health – Rob Roberts and Lindsey Walton

Mr. Roberts informed the Board that Priority Health's new EPIC Platform launch has been delayed to January 1, 2027. No further updates currently.

Financial Reports

BeneSys provided the July 2026 Fifth Third Statement, the Financial Statements for June 2026. Outstanding invoices were presented by BeneSys to the Board for approval.

Motion – to approve payment of the Bills as provided with the addition of the Fifth Third invoice: ***By B. Roehl, seconded by D. Bojalad***

- Motion Carried – Unanimously

Administrative Reports

A. Appeals

a. 2718014499

Ms. Gjorgjevski presented the Appeal to the Board. The Board reviewed and discussed the Level 2 Appeal with BeneSys and legal counsel.

Motion – to approve Appeal 2718014499 to allow participant to enroll in the Medicare Opt-Out HRA effective January 1, 2026: ***By D. Bojalad, seconded by T. Shippy***

- Motion Carried – Unanimously

B. Dental/Vision Change Post Card Mailer

Ms. Crosby presented the Dental/Vision Change Post Card to the Board for consideration. This will be mailed on/around September 4, 2026, to all participants currently enrolled in Delta Dental and/or VSP informing them of the change to Humana Dental and Vision effective January 1, 2027.

Motion – to approve the Dental/Vision change post card, as amended: ***By T. Shippy, seconded by B. Roehl***

- Motion Carried – Unanimously

C. Humana One-Page Document for OE Packet

Ms. Crosby presented to the Board the one-page flyer that was provided by Humana to be placed into the Open Enrollment Packets. The intention of utilizing the flyer is to draw attention to the change.

Motion – to approve the Humana one-page document as amended and have it included in the open enrollment packets: ***By T. Shippy, seconded by R. Kosmack***

- Motion Carried – Unanimously

D. Open Enrollment Dental & Vision Change FAQ's

At the last Admin Committee meeting Trustee Shippy suggested a Dental & Vision FAQ to be placed on the tables at the Open Enrollment Meeting and posted on the website. Ms. Crosby presented one today. Discussion took place. Recommendations were made.

Legal Report – Aaron Castle & Angelica Brown

Mr. Castle informed the Board that the VMT offices will be moving to 1 Woodward Avenue. No moving date yet but he wanted to let everyone know. Also, he stated he is still working on the appeal approval standard for previous year HRA reimbursement listed under unfinished business.

Business Agent Report

Mr. Opolski updated the Board that he has had extensive email correspondence with Delta Dental and COPS Trust regarding the Boards decision to move to Humana Dental and Vision. Should the Board decide to do a future request for proposal they will be considered at that time.

New Business

A. Foundation Credit Update and Consent Document

Documents regarding New Holland Capital buying a passive stake in the firm, currently owned by Prosperity Life. As required, these documents are notice of the change in ownership and solicit consent from the Board. In addition, they are extending the final close of FIO Fund II until September 30, 2026. These documents were reviewed by Mr. Castle and Mr. Green, and their recommendation is to approve and execute.

Motion – per recommendation of fund legal counsel and the investment consultant to approve and execute the FIO Fund I and Fund II Consent Form: ***By B. Roehl, seconded by R. Kosmack***

- Motion Carried – Unanimously

Unfinished Business

A. Eligibility of Non-Duty Widow - 2679882188

Mr. Castle presented a Memo referencing the benefit eligibility of Non-Duty Death/Surviving Spouse. He reviewed the benefit eligibility for participation in the VEBA plan. He went on to give his opinion regarding participant 2679882188 with the following reasoning: The retiree met the first requirement because the effective retirement date was July 10, 2013, which is on or before December 31, 2014. As a retiree on July 10, 2013, the retiree qualified for retiree health benefits from the City, thus satisfying the second requirement. Finally, but for his death on July 11, 2013, he would have been in receipt of benefits from the Retirement System, instead, his surviving spouse is in receipt of non-duty death benefits from the Retirement System. In the instant situation, his entitlement is not lost solely because an administrative task was incomplete, rather it is sufficient to satisfy the final requirement as set forth in the VEBA plan. Consequently, the Retiree is eligible under VEBA Plan, thus the surviving spouse is eligible to receive retiree health care benefits from the VEBA plan.

B. Appeal Approval Standard for Previous Year HRA Reimbursement

This matter is in progress by Legal counsel.

Correspondence

- A. Thank You Email**
- B. Boyd Watterson GSA Fund 2Q 2026**
- C. Boyd Watterson State Government Fund 2Q 2026**

Trustee Comment/Open Forum

Adjournment

Motion – to adjourn: ***by D. Bojalad, seconded by T. Shippy***

- Motion Carried - Unanimously

Meeting adjourned at 10:43 a.m.