



Police and Fire RHC Trust Special Meeting  
Board of Trustees Minutes

**October 24, 2016**

The meeting was held at the office of ABS located in Sterling Heights Michigan. Chairman Opolski called the meeting to order at 9:30 A.M.

Roll call of Trustees was held and a quorum was present: Opolski, Clark, Berger, Sheehan, Dillon (T), Allen (T), Taylor and Tucker. General Counsel Present: Aaron Castle, ABS Representatives Present: Lisa Duncan and Denise Allport.

**Approval of Agenda Motion** made by Sheehan and seconded by Tucker to approve agenda. Motion carried - Unanimously.

**Approval of Minutes**

September 23, 2016 - **Motion** made by Sheehan and seconded by Taylor to approve. Motion carried - Unanimously.

Graystone Consulting - Not Present. Legal Counsel will communicate with Graystone representatives about the displeasure of the Trustees for not providing a report or update. Moving forward, the Trustees are requesting a report/update each month from Graystone.

**Correspondence**

Acknowledgment of receipts of the Fifth Third investment account statement for September 2016 and Wilmington account statement for September 2016. **Motion** made by Sheehan and seconded by Taylor. Motion carried - Unanimously.

**Accounting Report**

The Cash Activity Report for September 2016 and the HRA Claims Processed YTD Report were presented. The Trustees acknowledged receipt.

Receipts and Disbursements - **Motion** made by Sheehan and seconded by Tucker to approve all payables. Motion carried - Unanimously.

Financials - August - September 2016 - The Board acknowledges receipt of the report.

Fifth Third Bank Account - Navia HRA Claims - **Motion** made by Sheehan and seconded by Clark to reconcile all outstanding HRA disbursements with Navia and to transfer the remaining account balance to Fifth Third Bank Account. Motion carried - Unanimously.

2015 5% HRA Deposit to Navia - Motion made by Allen and seconded by Sheehan for ABS and General Counsel to look into the status of the VEBA's 5% HRA deposit in the amount of \$269,557.01 to Flex-Plan Services, Inc., and to request a refund of any remaining amounts.

**Legal Report**

Employee's Benefit Plan Loan Forgiveness

General Counsel presented a draft letter for approval to the Governing Board of the City of Detroit requesting forgiveness of the loan principal together with all interest payable thereon. Trustee Dillion requested minor revisions.

**Motion** by Clark and seconded by Tucker to send letter requesting forgiveness with minor corrections. Motion carried – Unanimously.

Break - 10:45- 10:50 a.m.

**Administrators Report**

Open Enrollment – Chair Opolski opened with a statement of disappointment regarding the 2017 open enrollment packages. There was a lengthy discussion. ABS Representatives offered an apology to the P&F Trustees and all retirees for the lateness of the packages. They handed out a timeline for the 2017 open enrollment schedule and mailing from August 10- October 7, 2016.

Eric St. Pierre from GRS requested that ABS provide information to make a presentation to the Trustee Board regarding the retiree population that might be eligible for Medicare. At this time, there is NO cost to the RHC Trust. **Motion** made by Sheehan and seconded by Allen. Motion carried – Unanimously.

Chair Opolski, thanked Attorney VanOverBeke for the facility and presentation. He also thanked Eric Pierre, representative from GRS for a job well done.

**Administrative Committee**

Motion made by Taylor and seconded by Sheehan to approve the October 10, 2016 Administrative Board Minutes. Motion carried – Unanimously.

**Finance Committee** – No meeting

**Unfinished Business** - NONE

**New Business/Open Form**

Trustee Taylor requested that ABS conduct a monthly audit of Duty Disability retirees and provide a list to the Trustees.

**Adjournment** - The meeting was adjourned at 12:00 p.m. **Motion** made by Sheehan and seconded by Allen. Motion carried – Unanimously.

Respectfully Submitted,

Shirley A. Berger Secretary