

**CITY OF DETROIT POLICE AND FIRE RETIREE HEALTHCARE TRUST**



**Board Meeting Minutes**

**Monday, August 14, 2017**

**9:30 am at RDPFFA Office Sterling Heights Michigan**

**Conference Call In: 1-866-730-7512 Access Code 795253 Host 133963**

<b>Trustees:</b>	<b>Chet Opolski</b>	<b>Chairman</b>
	<b>John Clark</b>	<b>VP Chairman</b>
	<b>Shirley Berger</b>	<b>Secretary</b>
	<b>Don Taylor</b>	<b>Trustee</b>
	<b>Tom Sheehan</b>	<b>Trustee</b>
	<b>John Barr</b>	<b>Trustee</b>
	<b>Floyd Allen – (T)</b>	<b>Trustee</b>
	<b>Andy Dillon – (T)</b>	<b>Trustee</b>

**ABS Representative: Melanie Taliercio**

**VMT: Aaron Castle**

**Guest's: GRS Consulting: Jim Cherundolo and Eric St. Pierre**

The meeting was held at the offices the Retired Detroit Police & Fire Fighters Association

The Chairman called the Board meeting to order at 9:30

**Motion** – To accept the agenda dated August 14, 2017: By T. Sheehan, seconded by J. Barr

- Motion Carried – Unanimously

The board has asked that ABS present our proposal to take over the work that Graystone currently does at the next meeting, 8-28-2017. They would like this quote before they go to Graystone to negotiate their current contract.

John Barr noted that he does not agree with the above.

**Motion** – To move to the GRS presentation: By T. Sheehan, seconded by D. Taylor

- Motion Carried – Unanimously

**GRS Consulting:**

GRS associates reviewed the finalists for both the MAPD and Market Place RFPs

The Board request's that ABS reach out to Willis Towers Watson (WTW) after the determination of the Exchange finalist is decided on.

**Motion** – To have WTW present at the next board meeting for further discussion: By T. Sheehan, seconded by J. Barr – Opposed by Don Taylor

- Motion Carried

GRS will have their final recommendation sent to the board prior to the next meeting.

Trustee Taylor requests that everyone gives thought and consideration to the RFP finalist's so that a decision can be made at the next meeting.

**Motion** – To return to normal agenda: By D. Taylor, seconded by J. Barr

- Motion Carried – Unanimously

**Legal Report**

Discussion on the surplus of funds from the Weiler class action settlement.

Wilmington Trust has requested updated signatures for its records.

**Adjournment**

**Motion** – To adjourn: By J. Barr, seconded by J. Clark

- Motion Carried – Unanimously

Meeting adjourned at 12:07

Melanie Talierico