

City of Detroit Police and Fire RHC Trust

June 22, 2015

Special Meeting of Board of Trustees
Conference Call

Greg Trozak
Greg Best
Floyd Allen
Tom Sheehan
Shirley Berger

Chairman
VP/ Recording Secretary
Andy Dillon (E)
John Clark
Chet Opolski

A quorum was present. Legal representatives of board Michael VanOverbeke and Aaron Castle were also present

Meeting called to order at 0900hrs.

Discussion held on costs associated with Citibank loan agreement

Motion - To approve the payment of closing expenses in the amount of \$245,847.50 required to be paid in advance of the June 26, 2015 Citibank loan closing- By F. Allen, seconded by T. Sheehan. Motion carried - Unanimously.

Meeting adjourned at 0916hrs.