

CITY OF DETROIT POLICE AND FIRE RETIREE HEALTHCARE TRUST



Board Meeting Minutes

Wednesday, July 30, 2025

9:30 am at BeneSys Office, Troy, MI via In-Person and via Conference Call

<u>Trustees:</u>	<u>Role:</u>
Chet Opolski	Chairman
Tracy Shippy	Vice-Chair
Richard Kosmack	Trustee
Dan Bojalad	Trustee
Greg Trozak	Trustee
Brian Roehl	Trustee
Floyd Allen (<i>via phone</i>)	Trustee

Others present: Kelly Lahr, Priority Health (*via Teams*)
Brian Green, Mariner
Louis & Beth Sinagra (*via phone*)

Legal Representation: Angelica Brown VMT Law

BeneSys Representation: Violet Gjorgjevski & Jennifer Crosby

The meeting was held In-Person at the BeneSys Office, Troy, MI

The meeting was called to order by Chairman Opolski at 9:30 am.

Motion – To accept the agenda for July 30, 2025: ***By D. Bojalad, seconded by R. Kosmack***

- Motion Carried – Unanimously

Public Comment – None

Priority Health – Kelly Lahr

Ms. Lahr updated the Board from concerns that were raised by participants at the Annual RDPFFA Picnic held on June 23, 2025. She stated that all concerns brought to her have been resolved except for the participant who had a gift card issue. The gift card issue is still being worked on.

She went on to state that the issues and confusion with TruHearing appointment confirmation documents are being worked on as well. The document states there is a limit of \$4,500.00 with benefit and that is incorrect. There is no limit for participants.

Regular Minutes

Motion – To approve the Regular Meeting Minutes from June 25, 2025, the Admin Committee Meeting Minutes from July 14, 2025, and the Admin Committee Closed Meeting Minutes from July 14, 2025, as presented: ***By G. Trozak, seconded by B. Roehl***

- Motion Carried – Unanimously

Financial Consultant – Brian Green, Mariner

A. Investment Performance Review – June 30, 2025

Mr. Green reviewed the asset allocation and performance as of June 30, 2025. For the quarter the funds were up by 4% with a year-to-date increase of 4.5%. The market value for the portfolio as of June 30, 2025, sits at \$220.8M.

Discussion took place regarding the performance of Domestic Equities which are underperforming compared to the index. Specifically, Clarkston Small/Mid Cap. Mr. Green will be looking for a replacement for Clarkston as the underperformance has been ongoing.

Trustee Allen joined the meeting at 9:57 a.m.

Motion – per the recommendation of the Investment Consultant, terminate Clarkston Small/Mid Cap and move funds of \$7.9M to the Fidelity Small Cap Index fund until a new manager is selected: ***By D. Bojalad, seconded by T. Shippy***

- Motion Carried – Unanimously

Financial Reports

BeneSys provided the June 2025 Fifth Third Statement and the Financial Statement for May 2025. Outstanding invoices were presented by BeneSys to the Board for approval.

Motion - pay the Bills as provided: ***By T. Shippy, seconded by R. Kosmack***

- Motion Carried – Unanimously

Administrative Reports

Ms. Gjorgjevski presented the Appeals to the Board. The Board reviewed and discussed the Level 2 Appeal with BeneSys and legal counsel.

A. Appeal 2676665485

Motion – to approve Appeal 2676665485 to allow surviving spouse to enroll in Medicare Opt-Out HRA effective January 1, 2024, and to allow the member to submit HRA claims for 2024 past the March 31 deadline per the recommendation of the Admin Committee: ***By T. Shippy, seconded by G. Trozak***

- Motion Carried – Unanimously

B. Appeal 2728630902

Motion – to approve Appeal 2728630902 to allow member to submit claims for 2024 past the March 31st deadline per the recommendation of the Admin Committee: ***By D. Bojalad, seconded by B. Roehl***

- Motion Carried – Unanimously

C. Appeal 2760717768

Motion – to approve Appeal 2760717768 to allow surviving spouse to enroll in Medicare Opt-Out HRA effective January 1, 2024, and to allow the member to submit HRA claims for 2024 past the March 31 deadline: ***By D. Bojalad, seconded by R. Kosmack***

- Motion Carried – Unanimously

D. BeneSys Telephone Response Time Report 2nd Quarter 2025

Ms. Crosby reviewed the second quarter of 2025 telephone response time report with the Board. She informed the Board that BeneSys did meet the performance guarantee for telephone response time for the second quarter of 2025.

E. BeneSys Claims Performance Report 2nd Quarter 2025

Ms. Crosby reviewed the second quarter of 2025 claims performance report with the Board. She informed the Board that BeneSys did meet the performance guarantee for claims performance for the second quarter of 2025.

F. BeneSys Claims Accuracy Report 2nd Quarter 2025

Ms. Crosby reviewed the second quarter of 2025 claims accuracy report with the Board. She informed the Board that BeneSys did meet the performance guarantee for claims accuracy for the second quarter of 2025.

Legal Report

A. VEBA Grant Funds

Ms. Brown stated there was not an update at this time.

Correspondence - None

Business Agent Report

Mr. Opolski informed the Board that he has been working with Surviving Spouses as of late. There seems to be quite a few participants that did not list their spouses for benefits when they were alive. Mr. Opolski has been working with the widows to explain the benefits available to them and assist them with appeals and enrollments. In his discussions with Ms. Crosby regarding Surviving Spouses she did some research and discovered that she may be able to uncover additional Surviving Spouses who were never listed as dependents when the participant was alive by utilizing the pension reports that BeneSys receives monthly. She drafted a letter that could potentially be mailed to the "Option Beneficiaries" to inform them of the benefits that would possibly be available to them through the VEBA should they be eligible if the Board wishes her to do so. Discussion took place. Ms. Brown will review the letter in more detail and discuss it with Mr. Castle.

New Business

A. Actuarial Valuation December 31, 2024

The Board reviewed the final version of the Actuarial Valuation for December 31, 2024. There is a recommendation listed in the valuation that states the administrator, BeneSys, separately track the HRA benefit payments for Non-Medicare Advantage members and Medicare Advantage members. BeneSys already does this when providing census data to the actuary and has for the past several years. The Board would like this section either removed or more details provided for future valuations.

Motion – Motion to accept the Actuarial Valuation for December 31, 2024: ***By G. Trozak, seconded by B. Roehl***

- Motion Carried – Unanimously

Unfinished Business

A. 2026 Open Enrollment Document Drafts

Ms. Crosby provided final drafts of all the Open Enrollment Documents for the Boards review and approval. The Board was satisfied to move forward with printing.

B. Annual Outstanding Check Report

Ms. Crosby reviewed the annual Outstanding Check report with the Board. She has reissued all checks for participants who now have Direct Deposit. She has also mailed letters to all other participants on the list informing them they have an uncashed check that needs to be addressed and recommending Direct Deposit going forward.

Trustee Comment/Open Forum

Adjournment

Motion – to adjourn: *by G. Trozak, seconded by T. Shippy*

- Motion Carried - Unanimously

Meeting adjourned at 10:33 a.m.