

Police and Fire  
RHC Trust

July 7, 2015

Meeting of the Board of Trustees

Greg Trozak  
Greg Best  
Floyd Allen  
Tom Sheehan  
Shirley Berger

Chairman  
VP/ Recording Secretary  
Andy Dillon -Excused  
John Clark  
Chet Opolski

The Chairman called the Board meeting to order at 0930 hrs.  
Roll Call of Trustees was held and a quorum was present.  
Legal representatives of the Board: M. VanOverbeke and A. Castle  
were also present.

**Motion-** To accept the agenda dated July 7, 2015, by T. Sheehan, seconded by F. Allen

Motion carried- Unanimously

**Motion-** To accept the minutes for June 29, 2015, by T. Sheehan, seconded by F. Allen

Motion carried- Opposed - C. Opolski

Discussion held on issue of Trustee Compensation with consensus being that  
the issue of trustee compensation will be reconsidered at the first meeting in  
October of 2015,

**Receipts / Disbursements**

**Motion-** To authorize payment of invoices from Blue Cross for the periods of April and  
May of 2015, subject to verification. - By F. Allen and seconded by C. Opolski  
Motion carried - Unanimously

**Motion -** To authorize payment of invoice from Gabriel, Roeder, Smith and Co. of  
\$20,000.00 (50% of fixed fee) for “preliminary” Annual Actuarial Valuation  
Report. By C. Opolski seconded by F. Allen Motion carried – Unanimously

**Motion -** To authorize transfer of \$200,000.00 from the Boards investment account at Fifth  
Third Bank to the Boards commercial checking account for HRA claim reimbursements. By  
C. Opolski and seconded by T. Sheehan Motion carried - Unanimously

## **Correspondence**

The Board acknowledges receipt of introductory letter from Wilmington Trust.

The Board acknowledges letter from Fifth Third Bank giving notice of treasury management pricing change.

## **Reports**

### **Recess 1000 hrs - 1010 hrs**

Gabriel, Roeder, Smith and Company attended meeting to discuss the RHC Trust's funding status and plan design strategy for the 2016 plan year.

**Motion** - To authorize GRS to proceed with financial RFP concerning Medicare Advantage Provider - By J. Clark and seconded by T. Sheehan Motion carried - Unanimously

## **Old Business**

Discussion held on selecting Third Party Administrators. Benefit Express, BeneSys and Automated Benefit Services were selected to be interviewed.

**Motion** - To schedule TPA interviews with Benefit Express, BeneSys and ABS for July 27, 2015 at 0930hrs. By C. Opolski and seconded by J. Clark Motion carried - Unanimously

Next meeting July 27, 2015 at 0930 hrs.

Chairman adjourned the meeting at 1234 hrs.