

Police and Fire
RHC Trust

July 7, 2015

Meeting of the Board of Trustees

Greg Trozak
Greg Best
Floyd Allen
Tom Sheehan
Shirley Berger

Chairman
VP/ Recording Secretary
Andy Dillon -Excused
John Clark
Chet Opolski

The Chairman called the Board meeting to order at 0930 hrs.
Roll Call of Trustees was held and a quorum was present.
Legal representatives of the Board: M. VanOverbeke and A. Castle
were also present.

Motion- To accept the agenda dated July 7, 2015, by T. Sheehan, seconded by F. Allen
Motion carried- Unanimously

Motion- To accept the minutes for June 29, 2015, by T. Sheehan, seconded by F. Allen
Motion carried- Opposed - C. Opolski

Discussion held on issue of Trustee Compensation with consensus being that
the issue of trustee compensation will be reconsidered at the first meeting in
October of 2015,

Receipts / Disbursements

Motion- To authorize payment of invoices from Blue Cross for the periods of April and
May of 2015, subject to verification. - By F. Allen and seconded by C. Opolski
Motion carried - Unanimously

Motion - To authorize payment of invoice from Gabriel, Roeder, Smith and Co. of
\$20,000.00 (50% of fixed fee) for "preliminary" Annual Actuarial Valuation
Report. By C. Opolski seconded by F. Allen Motion carried – Unanimously

Motion - To authorize transfer of \$200,000.00 from the Boards investment account at Fifth
Third Bank to the Boards commercial checking account for HRA claim reimbursements. By
C. Opolski and seconded by T. Sheehan Motion carried - Unanimously

Correspondence

The Board acknowledges receipt of introductory letter from Wilmington Trust.

The Board acknowledges letter from Fifth Third Bank giving notice of treasury management pricing change.

Reports

Recess 1000 hrs - 1010 hrs

Gabriel, Roeder, Smith and Company attended meeting to discuss the RHC Trust's funding status and plan design strategy for the 2016 plan year.

Motion - To authorize GRS to proceed with financial RFP concerning Medicare Advantage Provider - By J. Clark and seconded by T. Sheehan Motion carried - Unanimously

Old Business

Discussion held on selecting Third Party Administrators. Benefit Express, BeneSys and Automated Benefit Services were selected to be interviewed.

Motion - To schedule TPA interviews with Benefit Express, BeneSys and ABS for July 27, 2015 at 0930hrs. By C. Opolski and seconded by J. Clark Motion carried - Unanimously

Next meeting July 27, 2015 at 0930 hrs.

Chairman adjourned the meeting at 1234 hrs.