

Police and Fire RHC

Trust December 7,

2015

Meeting of the Board of Trustees

Greg Trozak
Greg Best
Floyd Allen (T)
Tom Sheehan
Shirley Berger

Chairman
VP/ Recording Secretary
Andy Dillon (T)
John Clark
Chet Opolski

The Chairman called the Board meeting to order at 0930 hrs. Roll Call of Trustees was held and a quorum was present.

Legal representatives M. VanOverbeke and A. Castle were present, along with members of (ABS) Automated Benefit Services : Lisa Duncan, Denise Allport, and Jim Holevas. Representatives of (GRS) Gabriel, Roeder and Smith: Eric St.Pierre and Ken Alberts. RSCD Representatives: Debra Wilkerson and Yyvone Moore were also present

Motion- To accept the agenda dated December 7, 2015, by C. Opolski, seconded by J. Clark - Motion carried- Unanimously

Motion- To accept the minutes for November 23, 2015, by C. Opolski, seconded by T. Sheehan - Motion carried- Unanimously

Correspondence

Discussion amongst the Board regarding the 11/30/2015 City of Detroit press release announcing plan to increase Detroit police officer pay.

Receipts / Disbursements

Motion - To authorize payments of invoices for :

BCBS Medicare Advantage 8/1/2015 - 8/31/2015 (\$792,427.29)

Blue Cross Network Advantage 9/1/2015 - 9/30/2015

(\$22,560.00) BCBS Medicare Advantage 9/1/2015 - 9/30/2015

(\$787,346.67)

By T. Sheehan and seconded by J. Clark - Motion carried -
Unanimously

Actuary

Representatives from Gabriel, Roeder, Smith & Co. were present to discuss the 12/31/2014 Actuarial Valuation and address questions from the Board. Discussion was also held regarding plan design options for 2017 and beyond.

Legal

General Counsel presented the Board with a copy of the final RFP for audit services which was issued on December 3, 2015. A copy of the RFP is to be published on the RHC Trust's web site.

General Counsel provided the Board with an update on the status of the preparation of the VEBA Plan document as well as the HRA claims as of 12/1/2015. HRA claims reimbursements have been processed through December 1, 2015.

Week of - 11/24/2015 121 claims submitted \$47,744.29

Week of - 12/1/2015 614 claims submitted \$108,921.94

Total payments the RHC Trust has paid out in HRA claims through December 1, 2015 - \$1,582,425.02

Old Business

A draft response letter to George Barnes, Jr., Chairman of Heritage Vision Plans, Inc. was presented for Board approval and execution.

Motion - To authorize the Chairman's execution of the response letter to Mr. George Barnes, Chairman of Heritage Vision regarding the RHC Trust's vision insurance options for the 2016 plan year. By G. Best and seconded by, C. Opolski - Motion carried - Unanimously

Chairman Trozak reported that he had spoken with Donald Parshall regarding his appeal and that it is his understanding that Mr. Parshall's issue with respect to his eligibility for HRA benefits under the VEBA was administered efficiently and finalized.

The Board discussed the issues recently raised by the Retirement Systems regarding those members receiving insurance benefits from the VEBA who are not in receipt of pension benefits sufficient to cover the cost of such benefits. The Board and ABS will work on identifying the individuals who fall into this category for the 2016 plan year.

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ABS presented the Board with signature cards and accompanying documentation to open two administrative bank accounts at Huntington Bank. General Counsel indicated that the RHC Trust will maintain its custody account at Fifth Third and the Huntington Accounts will be managed by ABS for the payment of RHC Trust expenses and HRA claims.

Motion - To authorize ABS to open two checking accounts at Huntington Bank. Official signatories of the accounts will be: Dan Gorczyca CEO of ABS, Greg Trozak Chairman and Greg Best Vice Chairman of Detroit Police and Fire RHC Trust. BY J. Clark and seconded by C. Opolski - motion carried - Unanimously

By Direction of the Chairman, Trust's legal representatives to make contact with Legal Counsel for the RDPFFA, for the purpose of setting up a meeting involving, Don Taylor, President of the RDPFFA, Mr. VanOverbeke the Trust's legal representative, Mr. Legghio representative for the RDPFFA and Greg Trozak, Chairman of Detroit Police and Fire RHC Trust to discuss the issue of "Trustee Compensation".

New Business

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Discussion with representatives of RSCD was held concerning the Board's utilization of Retirement Systems resources for retiree data, information, and other administrative assistance. Deborah Wilkerson, Assistant Executive Director, indicated that the Retirement Systems will require the RHC Trust to submit a written request to Ms. Cynthia Thomas, Executive Director of the Retirement Systems, requesting the Retirement Systems' assistance and identifying the scope of services required. By direction of the Chairman, legal staff to prepare the requested communication to be submitted to Ms. Thomas, subject to review and approval by the Board.

Motion - To adjourn 1250 hrs. by C. Opolski and seconded by J. Clark- Motion carried - Unanimously

*- Next meeting December 21, 2015 @0930 hrs. Offices of ABS

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