

September 16, 2014
Police and Fire VEBA Fund
Meeting of the Board of Trustees

Greg Trozak	Chairman
Greg Best	Vice Chairman
Al Grant	Recording-Secretary
Floyd Allen	Andy Dillon
John Clark	Tom Sheehan (E)

(A) Absent (E) Excused (L) Late (S) Sick (O) Other

Board Meeting 11:00 a.m.

Appointment of P&F VEBA Board Chairman Vice Chairman and Recording Secretary

Motion - by G. Best, seconded by F. Allen to nominate G. Trozak as Chairman of the P&F VEBA Board Fund. (G. Trozak acknowledged and accepted the nomination).

Motion – Carried – Unanimously.

Motion - by J. Clark, seconded by F. Allen to nominate G. Best as Vice Chairman of the P&F VEBA Board Fund. (G. Best acknowledged and accepted the nomination).

Motion – Carried – Unanimously.

Motion - by A. Dillon, seconded by F. Allen to nominate A. Grant as Recording Secretary of the P&F VEBA Board Fund. (A. Grant acknowledged and accepted the nomination).

Motion – Carried – Unanimously.

Invited Guest: D. Taylor – President RDPFFA & OCR (Official Committee of Retirees)

Robert Moroni – Segal Group Senior Vice President & Benefits Consultant 200 East Long Lake Road Suite 130 Bloomfield Hills, MI 48304 2379 (248) 606-1434

Meeting opened with Mr. Moroni providing a brief summary and analysis of VEBA's. Question and answer period followed.

Item 1. – A. Dillon emphasized the importance to follow-up and make certain that the City of Detroit Police and Fire Retiree Health Care Trust agreement has the proper language with regards to Section 9.13 Reimbursement for Defense Claims.

Item 2. – Attorney interview – (Urgency and time considered – RFP bidding solicitation by-passed) Decision made to schedule an interview with law firm (Novara Tesija, PLLC) submitted by Board member A. Dillon and a suggestion to board members who may have a law firm interested to forward the information to the Recording-Secretary for a September 30, 2014 interview.

Our next Board meeting date and time will be on Tuesday, September 30, 2014 at 10:00 a.m.

Meeting adjourn at 12:05 p.m.

Recording-Secretary,

Al Grant