

October 13, 2014  
Police and Fire VEBA Fund  
Meeting of the Board of Trustees

Greg Trozak  
Greg Best  
Al Grant

Floyd Allen (E)  
Tom Sheehan

Andy Dillon

Chairman  
Vice Chairman  
Recording-Secretary  
John Clark  
Shirley Berger

(A) Absent (E) Excused (L) Late (S) Sick (O) Other

The Chairman called the Board Meeting to order at 10:15 a.m.  
Roll Call of Officers, Trustees and Directors: A quorum present.

Call by the Chairman to move from the regularly scheduled business to the Boards legal representatives Michael VanOverbeke and Aaron Castle. Actuarial Consulting and Investment Consultant Services documents were reviewed by the Board. The purpose of these Requests for Proposals (RFP) marked as DRAFT is to define the Boards requirements.

Issues, some listed in the (October 7, 2014 minutes) were discussed such as:

1. A plan needs to be adopted – the need to establish a time line.
2. Investment Company needs to be considered – local company could be important.
3. Public Employee Retirement System Investment Act (Act 314 of 1965).
4. Plan policies and Procedures – Memorandum from VanOverbeke; Castle
5. Reimbursement for defense claims (Section 9.13 Trust agreement)
6. RFP to third parties should be sent – standard format.

Our Attorney will meet with City Officials attempting to amend language contained in the Trust agreement and/or Plan of Adjustment (POA).

A. Dillon questioned: Will a Federal Tax ID number be required? Afterwards he asked should we consider a survey/questionnaire to all members for plan direction.

12:50 p.m., Board moved to the regularly scheduled agenda.

**Chairman** – G. Trozak:

The minutes of meeting held on October 7, 2014 were presented to the Board.

**Motion** - by A. Dillon, seconded by G. Best to accept the presented minutes as written or **corrected**.

**Motion** – Carried – Unanimously.

Our next Board meeting date and time will be on Monday, October 27, 2014 at 10:00 a.m.

Meeting adjourned at 1:00 p.m.

Recording-Secretary  
Al Grant