

CITY OF DETROIT POLICE AND FIRE RETIREE HEALTHCARE TRUST



Board Meeting Minutes

Monday, February 25, 2019

9:30 am at RDPFFA Office Sterling Heights Michigan

Conference Call in: 1-866-730-7512 Access Code 700275 Host 484296

Trustees:	Chet Opolski	Chairman
	Dan Bojalad	Trustee
	Brian Roehl	Trustee
	Tracy Shippy – (via phone)	Trustee
	John Barr	Trustee
	Floyd Allen – (via phone)	Trustee
	Andy Dillon – (via phone)	Trustee

Others present: **Burton Carlson (via phone)**

Legal Representation: Aaron Castle

BeneSys Representation: Samarah Murray and Violet Gjorgjevski

The meeting was held at the offices of the Retired Detroit Police & Fire Fighters Association, 2525 E. 14 Mile Rd., Sterling Heights, Michigan 48310.

The meeting was called to order by Chairman Opolski at 9:30 am.

Motion – To accept the agenda for February 25, 2019: By D. Bojalad, seconded by B. Roehl

- Motion Carried – Unanimously

Public Comment

- None

Regula Agenda

Motion – To approve the Administrative Committee meeting minutes from January 14, 2019: By J. Barr, seconded by B. Roehl

Motion – To approve the regular meeting minutes from January 22, 2019: J. Barr, seconded by B. Roehl.

Motion – To approve the Administrative Committee meeting minutes from February 11, 2019: By J. Barr, seconded by B. Roehl

- Motion Carried – Unanimously

Graystone Consulting – Burton Carlson (via phone)

Mr. Carlson updated the Board regarding the market value of the B Notes and recent trade activity. He discussed that there has not been any trading done since mid-December and that the value has remained the same since the last trade. The Board was provided with a cash flow analysis through the 2019 calendar year. Mr. Carlson noted that analysis had not been updated from the prior month's meeting. With the TPA transition the December 2018 financials have not been finalized. An updated cash flow analysis will be provided once the information required has been provided.

Mr. Carlson also noted that there have not been any meaningful or profound changes to discuss.

Financial Reports

Motion – To receive and place on file:

- A. Morgan Stanley Trust Statement - November 2018
- B. Morgan Stanley Trust Statement - December 2018

by B. Roehl, seconded by D. Bojalad

- Motion carried - unanimously

Motion – to review, accept and pay the Bills for Approval:

- C. Bills for Approval

by B. Roehl, seconded by D. Bojalad

- Motion Carried – Unanimously

Legal Report

No formal report was presented. Mr. Castle discussed Medicare Eligibility rules and discussed that an Overpayment Policy would be created and circulated for review at the next Admin Committee meeting.

He also mentioned that the City has been submitting the funds for pension deductions to the ABS account, however BeneSys has been communicating with the City to have this resolved and have the money sent to the Fifth Third Custodial account.

Motion – for legal to draft a letter to the City regarding the TPA change and that the funds are to be wired to a new account: By B. Roehl, seconded by J. Barr

- Motion Carried – Unanimously

House Bill 4148 was discussed, legal will review the Bill and confirm weather it applies to the VEBA and this Board.

Correspondence

None

Unfinished Business

HRA Claim Form – Updated; BeneSys was asked to make some edits to the HRA Claim form at the last meeting, BeneSys presented the updated copy.

Authorized Signers 2019; Attorney Castle presented a Resolution of Authorized Signers for 2019 to be signed. Not all Trustees were physically present to sign, he will provide a copy at the next meeting for signature.

Motion – To approve for signature by all Trustees: By J. Barr, seconded by B. Roehl.

- Motion Carried – unanimously

Appeal Checklist – Draft; BeneSys had the opportunity to review the Appeal Checklist with the appropriate departments and are satisfied as presented.

Motion – To adopt the Appeal Checklist as presented: By B. Roehl, seconded by D. Bojalad.

- Motion Carried – unanimously

Business Agent Report

Chairman Opolski advised the Board that he has been researching a secure email and is now working with a tech to get it up and running.

He discussed any participant issues that he has coming in, he has been in contact with BeneSys to resolve, he also mentioned that BeneSys is quick to respond and help in finding a resolution to the issue.

Chairman Opolski informed the Board he will be out of the office on vacation from March 13th through March 20th.

He also noted that the next Retirees Membership meeting will be held on Thursday March 7th at 6:30 pm at the American Polish Century Club in Sterling Heights.

Motion – To enter into closed session at 10:45 am to address Appeals, administrative appeals containing confidential personal health information under HIPAA: By J. Barr, seconded by D. Bojalad.

- Roll call vote: Barr – yes
Bojalad – yes
Opolski – yes
Roehl – yes
Shippy – yes

Motion - To come out of closed session at 10: 54am: By B. Roehl, second by J. Barr.

- Motion Carried – unanimously

New Business

A. Appeals

Motion - To approve spouse of 2811627319 to retroactively enroll for 2018 HRA Benefit and submit claims for 2018 up to allowed amount and based on proper documentation is provided: By B. Roehl, second by D. Bojalad.

- Motion Carried – unanimously

Motion - To approve 2809675418 the retiree receive the maximum HRA Benefit for 2018 based on documents presented: By J. Barr, second by B. Roehl.

- Motion Carried – unanimously

Motion - To deny member 2754676838 enrollment for 2019 until required documentation is provided: By B. Roehl, second by T. Shippy.

- Motion Carried – unanimously

B. Summary Annual Report 12/31/2017

Attorney Castle provided a file draft of the Summary Annual Report for December 31, 2017. The report should be posted to the website by BeneSys.

C. GRS Renewal Planning

GRS reached out to Ms. Gjorgjevski at BeneSys about setting up time to discuss the 2020 benefit year. BeneSys was advised to contact them and have them appear at the next Full Board meeting on Monday March 25, 2019.

Trustee Comment/Open Forum

At the last Administrative Committee meeting Mr. Roehl expressed his interest in speaking to Segal Select regarding the Fiduciary Liability Insurance.

Motion – To allow Mr. Roehl discuss rates with Segal Select for Fiduciary Insurance Issue.

- Motion Carried - Unanimously

Adjournment

Motion – to adjourn by B. Roehl, seconded by D. Bojalad

- Motion Carried - Unanimously

Meeting adjourned at 11:28 am.