



**City of Detroit Police & Fire**  
**Retiree Health Care Trust**

**SUMMARY ANNUAL**  
**REPORT**

For the Fiscal Year Ending  
December 31, 2020

# **CITY OF DETROIT POLICE & FIRE RETIREE HEALTH CARE TRUST**

2525 E. 14 Mile Rd.

Sterling Heights, MI 48310

[www.ourbenefitoffice.com/DPFRHC/Benefits](http://www.ourbenefitoffice.com/DPFRHC/Benefits)

## **BOARD OF TRUSTEES**

<b>Trustee</b>	<b>Term Expires</b>
Chet Opolski, Chair	12/31/2021
Tracy Shippy, Vice Chair	12/31/2023
Daniel Bojalad, Secretary	12/31/2022
Floyd Allen	12/31/2022
Andy Dillon	12/31/2021
Rick Kozmack	12/31/2023
Brian Roehl	12/31/2022

## **ACTUARY**

- Gabriel, Roeder, Smith & Company

## **AUDITOR**

- Plante & Moran, PLLC

## **BENEFITS CONSULTANT**

- Gabriel, Roeder, Smith & Company

## **CUSTODIAL BANK**

- Fifth Third Bank

## **GENERAL COUNSEL**

- VanOverbeke, Michaud & Timmony, P.C.

## **INVESTMENT CONSULTANT**

- Graystone Consulting

## **INVESTMENT MANAGERS**

- BlackRock (iShares)  
- Eaton Vance Management

## **THIRD PARTY ADMINISTRATOR**

- BeneSys, Inc.

## **SUMMARY DATA SHEET**

<b>Participant Data<sup>1</sup></b>	<b>December 31, 2018</b>	<b>December 31, 2019</b>	<b>December 31, 2020</b>
<b>Benefit Group</b>			
Priority Health PPO	4,575	4,427	4,207
Priority Health HMO	134	135	173
<b>HRA Group</b>			
Medicare Opt-Out HRA	1,222	2,342	2,303
Non-Medicare Eligible	1,847	1,246	1,137
Non-Medicare Eligible Spouse	555	498	489
<b>Totals</b>	<b>8,333</b>	<b>8,648</b>	<b>8,309</b>

<b>Expenditures<sup>2</sup></b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
<b>Net Healthcare Benefits Paid</b>	\$7,632,539	\$8,480,869	\$8,812,622
<b>Administrative Expenses</b>	\$759,124	\$817,735	\$844,468
<b>Investment Expenses</b>	\$42,957	\$44,105	\$57,362
<b>Education/Travel Expenses</b>	\$0	\$0	\$0
<b>Totals</b>	<b>\$8,436,638.00</b>	<b>\$9,344,728.00</b>	<b>\$9,716,472.00</b>

---

<sup>1</sup> As reported in the VEBA's annual Actuarial Valuation Reports

<sup>2</sup> As reported in the VEBA's annual audited Financial Reports