



City of Detroit Police & Fire Retiree Health Care Trust

SUMMARY ANNUAL **REPORT**

For the Fiscal Year Ending
December 31, 2020

CITY OF DETROIT POLICE & FIRE RETIREE HEALTH CARE TRUST
2525 E. 14 Mile Rd.
Sterling Heights, MI 48310
www.ourbenefitoffice.com/DPFRHC/Benefits

BOARD OF TRUSTEES

Trustee	Term Expires
Chet Opolski, Chair	12/31/2021
Tracy Shippy, Vice Chair	12/31/2023
Daniel Bojalad, Secretary	12/31/2022
Floyd Allen	12/31/2022
Andy Dillon	12/31/2021
Rick Kozmack	12/31/2023
Brian Roehl	12/31/2022

ACTUARY

- Gabriel, Roeder, Smith & Company

AUDITOR

- Plante & Moran, PLLC

BENEFITS CONSULTANT

- Gabriel, Roeder, Smith & Company

CUSTODIAL BANK

- Fifth Third Bank

GENERAL COUNSEL

- VanOverbeke, Michaud & Timmony, P.C.

INVESTMENT CONSULTANT

- Graystone Consulting

INVESTMENT MANAGERS

- BlackRock (iShares)
- Eaton Vance Management

THIRD PARTY ADMINISTRATOR

- BeneSys, Inc.

SUMMARY DATA SHEET

Participant Data¹	December 31, 2018	December 31, 2019	December 31, 2020
Benefit Group			
Priority Health PPO	4,575	4,427	4,207
Priority Health HMO	134	135	173
HRA Group			
Medicare Opt-Out HRA	1,222	2,342	2,303
Non-Medicare Eligible	1,847	1,246	1,137
Non-Medicare Eligible Spouse	555	498	489
Totals	8,333	8,648	8,309

Expenditures²	2018	2019	2020
Net Healthcare Benefits Paid	\$7,632,539	\$8,480,869	\$8,812,622
Administrative Expenses	\$759,124	\$817,735	\$844,468
Investment Expenses	\$42,957	\$44,105	\$57,362
Education/Travel Expenses	\$0	\$0	\$0
Totals	\$8,436,638.00	\$9,344,728.00	\$9,716,472.00

¹ As reported in the VEBA's annual Actuarial Valuation Reports

² As reported in the VEBA's annual audited Financial Reports