

Police and Fire RHC Trust

November 23, 2015

Meeting of the Board of Trustees

Greg Trozak	Chairman
Greg Best Secretary	VP/ Recording
Floyd Allen (Excused)	Andy Dillon
Tom Sheehan	John Clark
Shirley Berger	Chet Opolski

The Chairman called the Board meeting to order at 0936 hrs. Roll Call of Trustees was held and a quorum was present.

Legal representatives M. VanOverbeke and A. Castle were present, along with members of (ABS) Automated Benefit Services: Lisa Duncan, Jim Holevas and Dan Gorczyca.

Motion- To accept the agenda dated November 23, 2015, by C. Opolski, seconded by

J. Clark - Motion carried- Unanimously

Motion- To accept the minutes for November 9, 2015, by C. Opolski, seconded by

G. Best - Motion carried- Unanimously

Correspondence

Discussion held on 10/30/2015 letter received from George P. Barnes, Jr., Chairman, Heritage Vision Plans, Inc., concerning a proposal for vision care.

Motion - To send a response to Mr. Barnes, advising him of the Board's determination to offer dental and vision coverage for the 2016 plan year through COPS Trusts and instructing that further communications concerning the VEBA's vision coverage for the 2016 plan year should be directed to "COPS Trust" By J. Clark and seconded by C. Opolski, Motion carried – Unanimously

The Board acknowledged the efforts of ABS and its representatives (Denise Allport, Lisa Duncan, Jim Holevas and Dan Gorczyca) for their work in organizing and assisting our retirees at the informational meetings for "Open Enrollment". This Board is extremely grateful. Thank you.

Receipts / Disbursements

Motion - By C. Opolski and seconded by J. Clark, To authorize payments of the following invoices:

1. Golden Dental Plans; December 2015 (\$4,788.78)
2. Fifth Third Bank: Custodial fees 8/1/15 - 10/31/15 (\$6,000.00)
3. Navia Benefit Solutions; HRA Administrations 10/1/15 - 10/31/15 (\$10,390.25)
4. Bassett & Bassett; Website Development; Sept. 2015 (\$1,093.50)
5. VanOverbeke, Michaud & Timmony, P.C. Legal Services 7/1/15 - 9/30/15 (\$30,250.50)

Motion carried - Unanimously

Reports

General Counsel presented a revised draft of (RFP) Request For Proposal for Audit Services. Discussion followed regarding the timeline for issuing the RFP and receiving responses.

Motion - To approve RFP for Audit Services, by C. Opolski and seconded by J. Clark - Motion

carried - Unanimously

General Counsel presented the Board with a breakdown of the VEBA's HRA utilization as of 11/20/2015. HRAs - HRA claims reimbursements have been processed through November 17, 2015. As of November 17, 2015 The RHC Trust has paid out \$1,425,758.79 in HRA claims. Discussion followed regarding potential year-end claim amounts and claims made during the 90-day grace period ending March 31, 2015.

Motion - To authorize the transfer of Two Hundred Thousand Dollars (\$200,000.00) from its investment account at Fifth Third Bank to its commercial checking account for payment of HRA claims, by C. Opolski and seconded by J. Clark - Motion carried – Unanimously

General Counsel presented the Board with a draft Resolution regarding a change of its principle business address consistent with its appointment of ABS as Third Party Administrator.

Motion - To change the Detroit Police and Fire Retiree Health Care Trust's (RHC Trust) address. Effective January 1, 2016.

The RHC Trust's official business address shall be:

8220 Irving Road, Sterling Heights, Michigan 48312.

The Trust's registered mailing address shall be:

P.O. Box 4545, Troy, Michigan 48099.

By C. Opolski and seconded by G. Best - Motion carried - Unanimously

Discussions held with ABS concerning:

1. Post 65 Y/O non- medicare eligible retirees
2. Members submitting ins. premium verification every six (6) months for reimbursement
3. Opening bank account and claims account
4. Surviving children of Duty and Non-Duty disability members

New Business

Motion - To approve an adjustment to the contract with Aetna, increasing Medicare Advantage PPO group plan monthly premium amount by \$2.00 per member, By G. Best and seconded by J. Clark - Motion carried - Unanimously

Motion - To change the Board's meeting dates for December 2015. The dates for December 2015 will be December 7, 2015 and December 21, 2015 By A. Dillon and seconded by

G. Best - Motion carried – Unanimously

Motion - To approve the renewal policy from Ullico/Alterra for Fiduciary Liability Insurance By A. Dillon and seconded by C. Opolski - Motion carried - Unanimously

Old Business

Letter from Don Taylor, President of RDPFF

Legal Counsel stated there is no update on discussions held with the RDPFFA on the issue of "Trustee Compensation"

Motion - To adjourn 1216 hrs. by A. Dillon and seconded by J. Clark- Motion carried - Unanimously

*- Next meeting December 7, 2015 @0930 hrs. Offices of ABS