

CITY OF DETROIT POLICE AND FIRE RETIREE HEALTHCARE TRUST



Special Board Meeting Minutes

Monday, February 3, 2021

9:30 am at RDPFFA Office, Sterling Heights, MI via Conference Call

<u>Trustees:</u>	<u>Attending Remotely From:</u>	<u>Role:</u>
Chet Opolski	Sterling Heights, MI	Chairman
Andy Dillon	Redford Township, MI	Trustee
Tracy Shippy	Utica, MI	Trustee
Richard Kosmack	Grosse Pointe Woods, MI	Trustee
Brian Roehl	Troy, MI	Trustee
Floyd Allen	Detroit, MI	Trustee
Dan Bojalad	Rochester, MI	Trustee

Others present: Louis Sinagra, Member

Legal Representation: Aaron Castle (via phone)

BeneSys Representation: Violet Gjorgjevski and Jennifer Crosby (via phone)

The meeting was held via conference call at the RDPFFA Office, Sterling Heights, MI

The meeting was called to order by Chairman Opolski at 9:34 am.

A special meeting was called to discuss the possible sale of a portion of the B-Notes. Detailed discussion took place by the Board.

Motion - To authorize Nat Singer with Swap Financial to pursue sale of a portion of the B-Notes within the financial parameters set by the Board: *By B. Roehl, seconded by A. Dillon.*

- Motion Carried – Unanimously

Attorney Castle was advised to put together a formal resolution (attached) with the details and send to Nat Singer of Swap Financial Group.

Meeting adjourned at 10:05 am.