

CITY OF DETROIT POLICE AND FIRE RETIREE HEALTHCARE TRUST



Meeting Minutes - Administrative Committee Board

Monday, June 12, 2017

9:30 am at ABS Office Sterling Heights Michigan

Conference Call In: 1-877-873-8018 Access Code 6654340 Host ABS 4763

Trustees:	Chet Opolski	Chairman
	John Clark	VP Chairman
	Don Taylor - Excused	Trustee
	Tom Sheehan	Trustee
	John Barr	Trustee

ABS:	Melanie Taliercio	VMT: Aaron Castle
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Guest's: GRS – Eric St. Pierre and Jim Cherundolo – call in

The meeting was held at the offices of the Trust's Administrator, ABS, at 8220 Irving Road, Sterling Hgts., MI 48312. The Chairman called the Board meeting to order at 9:30

- Legal Counsel representative(s): A. Castle
- ABS representative(s): M. Taliercio

Motion – To accept the agenda dated June 12, 2017: By T. Sheehan, seconded by J. Clark

- Motion Carried – Unanimously

Motion – To approve the meeting minutes from May 8, 2017: By T. Sheehan, seconded by J. Clark

- Motion Carried – Unanimously

No formal legal report

Counsel brought up the letter from Graystone regarding Michael Holycross's departure from the company, formal letter will be presented at the next full board meeting. Morgan Stanley will be attending the June 19th, 2017 meeting to discuss the impact of Michael leaving and the hiring of/or assigning of, the new staff who will be handling this account.

Administrator Report

Unfinished Business

New Business

Motion – Approval to move to GRS discussion: By T. Sheehan, seconded by J. Barr

- Motion Carried –

Unanimously GRS Discussion

regarding RFP:

Discussion held regarding GRS Timeline for the RFP for the Medicare Advantage Plans and the Pre 65 Exchange. GRS is advising 90% of their clients to go out to bid.

The board will make final decision on awarding the business at the August 28th board meeting, not the week prior.

GRS gave a brief summary of the procurement process, and stated they are confident in hitting the timeline.

T. Sheehan stated he has concerns regarding the HAP rates.

Chair is concerned regarding holding to the timeline so they are not scrambling at the end, and GRS is committed to keeping on time.

J. Clark stated that GRS needs to present this timeline to the whole board.

Chair requested to have counsel send a formal document to Mark Mueller and Richard Weaver regarding their request to become the agent of record for this board/VEBA. This document will state that it is the policy of this board to not have broker affiliation.

Motion – To adjourn: By T. Sheehan, seconded by J. Barr

- Motion Carried – Unanimously Meeting

adjourned at 10:25

Lisa Duncan/ Melanie Talierico