

CITY OF DETROIT POLICE AND FIRE RETIREE HEALTHCARE TRUST



Board Meeting Minutes

Monday, November 25, 2024

9:30 am at BeneSys Office, Troy, MI via In-Person and via Conference Call

Trustees:

Chet Opolski
Tracy Shippy
Richard Kosmack
Dan Bojalad
Greg Trozak
Brian Roehl
Floyd Allen (*via phone*)

Role:

Chairman
Vice-Chair
Trustee
Trustee
Trustee
Trustee
Trustee

Others present: Brian Green, Mariner
Louis Sinagra (*via phone*)

Legal Representation: Aaron Castle

BeneSys Representation: Violet Gjorgjevski and Jennifer Crosby

The meeting was held In-Person at the BeneSys Office, Troy, MI

The meeting was called to order by Chairman Opolski at 9:31 am.

Motion – To accept the agenda for November 25, 2024: *By R. Kosmack, seconded by D. Bojalad.*

- Motion Carried – Unanimously

Public Comment – None

Priority Health - None

Regular Minutes

Motion – To approve the Regular Meeting Minutes and Regular Closed Meeting Minutes from October 28, 2024: *By T. Shippy, seconded G. Trozak.*

- Motion Carried

Financial Consultant – Brian Green, Mariner

A. Investment Performance Review – September 30, 2024

Mr. Green reviewed investment performance as of September 30, 2024. The total fund was up 4.76% for the quarter which was slightly below the benchmark. Year to date the fund is up 9.32% which is slightly higher than the benchmark.

Financial Reports

BeneSys provided the October 2024 Fifth Third Statement as well as Financial Statements for September 2024. Outstanding invoices were also presented to the Board for approval.

Motion - pay the Bills as provided: ***By D. Bojalad, seconded by R. Kosmack.***

Administrative Reports

A. Appeals

a. 2725437915

Motion – To table the Level 2 Appeal for participant 2725437915 and direct Legal Counsel to draft a letter requesting copy of Marriage Certificate which is to be sent certified with return receipt. Marriage certificate to be provided prior to the next Board Meeting: ***By G. Trozak, seconded by T. Shippy.***

- Motion Carried – Unanimously

Motion – To direct legal counsel to review the process of future suspension of benefits to allow 90 days' notice: ***By B. Roehl, seconded by D. Bojalad.***

- Motion Carried – Unanimously

b. 2803829340

Motion – To deny the Level 2 Appeal for participant 2803829340 to allow surviving spouse to receive the Non-Medicare Duty Disabled HRA: ***By R. Kosmack, seconded by G. Trozak.***

1 Abstain – D. Bojalad

- Motion Carried

Direct TPA to make a correction in the 2025 Enrollment Book to remove Surviving Spouse verbiage from the Non-Medicare Duty Disability HRA and note the error on the Participant Website.

Legal Report

A. VEBA Grant Funds

Mr. Castle updated the Board that the court granted leave for the Mackinaw Center Legal Foundation to file an Amicus Brief. Also, a hearing has been scheduled for January 22, 2025, to hear the Defendants' Motion to Dismiss.

Mr. Castle informed the Board that Senate Bill 1023 of 2024 will be considered during the Lame Duck session of the Michigan Legislature. Senate Bill 1023 of 2024 is regarding Open Meetings; grounds for going into closed session when a public body consults with its attorney to potentially be modified.

Lastly, Mr. Castle let the Board know that VanOverbeke Michaud Timmony is being rebranded effective January 1, 2025, as VMT Law.

Correspondence

- A. BeneSys DOL Cybersecurity Program Response Q4 2024**
- B. Clarkston Capital – Notice of Change**
- C. Foundation Infrastructure Debt Fund Update**
- D. Foundation Infrastructure Debt Fund – Thoughts on Election**

Business Agent Report

Mr. Opolski updated the Board that he has been assisting members with their HRA Reimbursements and answering questions regarding benefits per usual with assistance being provided by Ms. Crosby.

New Business

A. Direct Deposit Letter/Form in Checks for December 2024

Ms. Crosby stated that the Board had mentioned previously that they may want to include the Direct Deposit Letter/Form in with all the live checks mailed in December 2024 as they have done in the past to encourage participants to enroll. Discuss took place and it was agreed that this should be completed.

B. MAPERS 2025 Membership Renewal

Motion – To approve the renewal of the Board's MAPERS membership for 2025: *By T. Shippy, seconded by B. Roehl*

- Motion Carried – Unanimously

Unfinished Business

A. Fifth Third Positive Pay

At the last Board Meeting, Brian Down with Fifth Third made a presentation regarding Positive Pay to prevent fraud in banking. Discussion took place. The Board has decided not to move forward with the Positive Pay at this time.

B. 2025 Admin & BOT Meeting Schedule

The 2025 Admin & BOT Meeting Schedule was provided for the Trustees to review.

Motion – To approve the 2025 Admin and BOT Meeting Schedule for 2025 as presented:

By B. Roehl, seconded by D. Bojalad

- Motion Carried – Unanimously

Trustee Comment/Open Forum

Motion – To approve the increase the Trustee monthly stipend to \$400 per month effective January 2025: ***By B. Roehl, seconded by F. Allen***

2 Abstain – R. Kosmack and G. Trozak

- Motion Carried

Motion – To approve the increase the Trustee Professionals monthly stipend to \$750 per month effective January 2025: ***By R. Kosmack, seconded by D. Bojalad***

2 Abstain – B. Roehl and T. Shippy

- Motion Carried

Adjournment

Motion – to adjourn: ***by T. Shippy, seconded by R. Kosmack.***

- Motion Carried - Unanimously

Meeting adjourned at 11:25 a.m.