

Police and Fire RHC Trust

JULY 27, 2015

Meeting of the Board of Trustees

Greg Trozak
Greg Best
Floyd Allen- Excused
Tom Sheehan
Shirley Berger

Chairman
VP/ Recording Secretary
Andy Dillon
John Clark
Chet Opolski

The Chairman called the Board meeting to order at 0940 hrs.
Roll Call of Trustees was held and a quorum was present. Brian Green of Graystone was in attendance. Legal representatives of the Board: M. VanOverbeke and A. Castle were also present.

Motion- To accept the agenda dated July 27, 2015, by T. Sheehan, seconded by C. Opolski

Motion carried- Unanimously

Motion- To accept the minutes for July 7, 2015, by T. Sheehan, seconded by C. Opolski

Motion carried- Unanimously

Confirmations – Receipts/Disbursements

Motion - To authorize payment of invoices:

1. July 9, 2015 from Bassett & Bassett, inc. - \$750.00
2. Flex-Plan Services - invoice # 10025644 - \$10,520.25
3. BCBS Dental, April, 2015 - \$110,689.02
4. BCBS Dental, May 2015 - \$106,977.80
5. Golden Dental, April 2015 - \$4,981.07
6. Golden Dental, May 2015- -\$4,830.07
7. Golden Dental, June 2015 - \$4,791.24

Flex-Plan invoice # 10025611 was tabled

By T. Sheehan, seconded by C. Opolski Motion carried - Unanimously

New Business

TPA Interviews held, ABS interviewed at 1015 hrs. BeneSys began at 1120hrs, and Benefit Express at 1205hrs.

Motion - To appoint Automated Benefit Services (ABS) as TPA By, C.Opolski, seconded by G. Best - Motion carried, T. Sheehan opposed.

Legal Report

General Counsel has received List of individuals who elected to opt-out of the HRA benefit provided to non-Medicare eligible participants and beneficiaries as of April 1, 2015.

General Counsel presented contractual agreements with Blue Cross Blue Shield of Michigan and Blue Care Network of Michigan. The contracts continue the Medicare Advantage and Dental coverage that has been provided as of January 1, 2015, and recognize the City as the RHC Trust's current Plan Administrator.

Motion - To acknowledge receipt of the BCBSM Medicare Advantage Agreement, BCN Medicare Advantage Agreement, and the BCBSM Dental Agreement and to authorize their execution by the Board's authorized signatories, By J. Clark, seconded by C. Opolski Motion carried - Unanimously

Old Business

Federal Money Market Funds proxy notice tabled until next meeting.

Trustee Removal

Motion - To accept Trustee Removal Alternative #1 and approve amendment of the Trust Agreement consistent therewith; "A Board member may be removed or replaced at any time by an affirmative vote of six (6) of the voting Board members in the event that such members lose confidence in the capacity or willingness of the Board member being replaced to fulfill his or her duties and responsibilities as a Board member as set forth in this Trust Agreement. In the event of a vacancy of a Board member position, whether by expiration of term, resignation, removal, incapacity, or death, a successor shall be appointed in accordance with this Trust Agreement".

By C. Opolski, seconded by G. Best - Motion carried - Unanimously

Next meeting August 3, 2015 at 0930 hrs.

Chairman adjourned meeting at 1343 hrs.