

CITY OF DETROIT POLICE AND FIRE RETIREE HEALTHCARE TRUST



Board Meeting Minutes

Monday, October 28, 2024

9:30 am at BeneSys Office, Troy, MI via In-Person and via Conference Call

Trustees:

Chet Opolski

Tracy Shippy

Richard Kosmack

Dan Bojalad

Greg Trozak

Brian Roehl

Floyd Allen (*via phone at 9:34 a.m.*)

Role:

Chairman

Vice-Chair

Trustee

Trustee

Trustee

Trustee

Trustee

Others present: Brian Green, Mariner
Louis Sinagra (*via phone*)

Legal Representation: Aaron Castle

BeneSys Representation: Violet Gjorgjevski and Jennifer Crosby

The meeting was held In-Person at the BeneSys Office, Troy, MI

The meeting was called to order by Chairman Opolski at 9:30 am.

Motion – To accept the agenda for October 28, 2024: *By R. Kosmack, seconded by D. Bojalad.*

- Motion Carried – Unanimously

Public Comment – None

Fifth Third Bank

Mr. Brian Downs addressed the Board to discuss ACH and check security. Fifth Third offers a service called Positive Pay that has been identified by many anti-fraud experts as the most effective form of defense against check and ACH fraud. Positive pay helps automate fraud detection by matching, or allowing the trust administrator to match, checks or ACH debits presented for payment with a list of checks issued or ACH debits approved. The administrator can view the exceptions online to authorize or reject them. Discussion took place.

Priority Health - None

Regular Minutes

Motion – To approve the Regular Meeting Minutes from September 16, 2024, the Admin Committee Meeting Minutes and Admin Committee Closed Meeting Minutes from October 14, 2024: **By G. Trozak, seconded R. Kosmack.**

- Motion Carried

Financial Consultant – Brian Green, Mariner

A. Asset/Manager Summary & Recommended Rebalance as of October 25, 2024

Mr. Green reviewed the asset/manager summary as of October 25, 2024, and recommended a rebalance for future capital calls and benefit payments.

Motion – To rebalance the portfolio by reducing Fidelity S&P 500 by \$2.4M and move those funds to cash for upcoming capital calls and benefit payments per recommendation: **By G. Trozak, seconded T. Shippy.**

- Motion Carried

Financial Reports

BeneSys provided the September 2024 Fifth Third Statement as well as Financial Statements for July and August 2024. Outstanding invoices were also presented to the Board for approval.

Motion - pay the Bills as provided: **By D. Bojalad, seconded by B. Roehl.**

Administrative Reports

A. BeneSys Claims Accuracy Report 3rd Quarter 2024

Ms. Crosby reviewed the third quarter 2024 claims accuracy report with the Board. She informed the Board that BeneSys did meet the performance guarantee for claims accuracy for the third quarter of 2024.

B. BeneSys Claims Performance Report 3rd Quarter 2024

Ms. Crosby reviewed the third quarter 2024 claims performance report with the Board. She informed the Board that BeneSys did meet the performance guarantee for claims performance for the third quarter of 2024.

C. BeneSys Telephone Response Time Report 3rd Quarter 2024

Ms. Crosby reviewed the third quarter 2024 telephone response time report with the Board. She informed the Board that BeneSys did meet the performance guarantee for telephone response time for the third quarter of 2024.

D. Appeals

a. 2691697327

Motion – To approve the Level 2 Appeal for participant 2691697327 for surviving spouse's enrollment in HRA effective January 1, 2024: ***By B. Roehl, seconded by T. Shippy.***

- Motion Carried - Unanimously

b. 2796367172

Motion – To approve the Level 2 Appeal for participant 2796367172 to allow submission of 2023 Claims after the March 2024 deadline: ***By B. Roehl, seconded by G. Trozak.***

- Motion Carried – Unanimously

c. 2832229775

Motion – To approve the Level 2 Appeal for participant 2832229775 to allow submission of 2023 Claims after the March 2024 deadline: ***By B. Roehl, seconded by R. Kosmack.***

- Motion Carried – Unanimously

Legal Report

A. Summary Annual Report for December 31, 2023

Motion – To approve the Summary Annual Report for December 31, 2023, as provided: ***By B. Roehl, seconded by D. Bojalad.***

- Motion Carried – Unanimously

B. VEBA Grant Funds

Mr. Castle did not have any new information to share regarding this matter.

Correspondence - None

Business Agent Report

Mr. Opolski updated the Board that he had sent out a few Newsletters with information regarding Open Enrollment. The West Side meeting presentations were attended by 24 members and was recorded for members who were not able to attend. The East Side meeting had 48 members attend the presentation. He stated that he and Ms. Crosby have been discussing having just one centrally located meeting for 2026 since members seem to be much more confident and familiar with the benefits offered now.

New Business

A. Trustees MAPERS Fall Conference 2024 Reimbursement Requests

Motion – To approve the Fall 2024 MAPERS Conference reimbursements as requested by Mr. Opolski, Mr. Bojalad and Mr. Kosmack, as provided: ***By D. Bojalad, seconded by B. Roehl.***

- Motion Carried – Unanimously

Unfinished Business

A. 2025 Admin & BOT Meeting Schedule

The 2025 Admin & BOT Meeting Schedule was provided for the Trustees to review.

Mr. Sinagra left the meeting at 10:33 am as the Board was entering closed session.

Motion – To enter into closed session at 10:33 am to address administrative related matter containing confidential personal health information protected under HIPAA: ***By T. Shippy, seconded by R. Kosmack.***

- Roll call vote: Shippy - yes
Opolski – yes
Kosmack – yes
Bojalad – yes
Roehl – yes
Allen - yes

The Board returned to open session at 10:52 am.

Trustee Comment/Open Forum

Adjournment

Motion – to adjourn: ***by T. Shippy, seconded by R. Kosmack.***

- Motion Carried - Unanimously

Meeting adjourned at 10:57a.m.