



B.A.C. 3 Trust Funds

B.A.C. Local No. 3 Pension Plan
B.A.C. Local No. 3 Defined Contribution Pension Plan
B.A.C. Local No. 3 Health & Welfare Trust Fund
B.A.C. Local No. 3 Vacation Trust Fund

SUMMARY ANNUAL REPORT FOR B.A.C. LOCAL NO. 3 HEALTH AND WELFARE PLAN

This is a summary of the annual report of the B.A.C. Local No. 3 Health and Welfare Plan, E.I.N. 23-7034407, Plan No. 501, for the year ended June 30, 2025. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has contracts with Kaiser Foundation Health Plan, Inc., UnitedHealthcare of California, Delta Dental of California, Mutual of Omaha Life Insurance Company, Vision Service Plan, United Healthcare Insurance Company and Symetra Life Insurance Company to provide certain benefits incurred under the terms of the plan. The total premiums paid for the plan year ended June 30, 2025 was \$9,970,029.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$7,491,580 as of June 30, 2025, compared to \$8,984,636 as of June 30, 2024. During the plan year, the plan experienced a decrease in its net assets of \$1,493,056. This decrease includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. During the plan year, the plan had total income of \$12,307,861, including employer contributions of \$11,130,394 participant contributions of \$303,633, other contributions of \$23,988 and gains from investments of \$849,846.

Plan expenses were \$13,800,917. These expenses included \$810,365 in administrative expenses and \$12,990,552 in benefits paid to or for participants and beneficiaries.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An independent auditor's report;
2. financial information and information on payments to service providers;
3. assets held for investment;
4. transactions in excess of 5% of the plan assets; and
5. insurance information, including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the office of BeneSys, Inc., who is the contract administrator, 7180 Koll Center Parkway, Suite 200, Pleasanton, CA 94566, (925) 208-9995.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (7180 Koll Center Parkway, Suite 200, Pleasanton, CA 94566) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

*This document has been uploaded and is available on the participant website at:
www.BAC3-brickbenefits.org*

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